

## **Employer Deferment Payment Plan**

This plan is available to students who qualify for their employer's tuition reimbursement program which is contingent upon receiving a grade before the employee is reimbursed. The plan allows the amount of tuition and fees paid for by the employer to be deferred until 30 days after the end of the semester. Any amount of tuition and fees not paid for by the employer must be received by the tuition due date. Financial aid received will pay toward the account balance. A refund will only be issued if the balance is paid in full and a credit is still remaining.

To apply for the Employer Deferment Payment Plan each semester, you will need to:

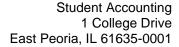
- Complete and sign the application/promissory note (dated no earlier than 30 days prior to the start of the term and no later than 7 days after the start of the term)
- Provide a copy of your approved employer plan term enrollment document <u>OR</u> have your employer complete the Employer Tuition Benefit Verification Form (dated no earlier than 30 days prior to the start of the term and no later than 7 days after the start of the term)

Please submit your documents to: Illinois Central College, Student Accounting, 1 College Drive, East Peoria, IL 61635-0001 or fax the documents to (309) 694-8450. Please direct any questions to (309) 694-5466.

A new application/promissory note and approved employer plan term enrollment document (or Employer Tuition Benefit Verification form) must be submitted each term.

A notification will be sent to your **ICC email** account on the approval or denial of your application. If you are approved, you will be given instructions for enrolling online in the Employer Deferment Payment Plan. The \$50 deferment fee is payable upon enrollment. You will be required to enter a checking account, savings account, or credit card for payment of the deferment fee and balance due. Your bank account or credit card will automatically be charged for the amount of tuition and fees due 30 days after the term ends if a balance remains after all financial aid has been received and applied to your account.

The student, not the employer, is responsible for timely payment of the deferred tuition and fees. The account balance is due in full 30 days after the end of the term, regardless of employer reimbursement or employment status with the employer. The deferment fee is non-refundable.





## **Application and Promissory Note for Employer Deferment Plan**

Submit this application to Illinois Central College, Student Accounting, 1 College Drive, East Peoria, IL 61635-0001 or fax the form to (309) 694-8450. *All documents must be dated and submitted no earlier than 30 days prior to the start of the term and no later than 7 days after the start of the term.* 

Please print in blue or black ink. Keep a copy for your records.

1. ICC ID #	2. Term		
3	/		/
Last Name	First Nan	ne	M. I.
4. Current Address			5. Phone Number
		/	() Area Code + Number
Street	City State	Zip	Area Code + Number
6. Employer name:		Phone (	_)
7. Employer Address:			
I certify and understand that if I am gr	anted and Employer Defer	ment by Illinois	s Central College, I agree that:
I have attached the approved employ	yer plan term enrollment doc	cument or the Er	mployer Tuition Benefit Verification
form, signed by my employer.			
<ol> <li>I agree to pay all tuition and fees tha</li> <li>All deferment requests are subject to</li> </ol>		y employer beto	re being allowed to enroll in the plan.
4. I understand that if approved for part	ticipating in the plan, ICC wil		
instructions of how to enroll in the on			rill pay a \$50 deferment fee upon I will be required to enter a checking
			ment of the tuition and fees, which is
due 30 days after the term ends. Thi	is amount will automatically	be paid from pa	ayment method on the due date.
5. Financial aid received will pay toward	d the account balance. A ref	und will only be	issued if the balance is paid in full
<ul><li>and a credit is still remaining.</li><li>Rights to participate in future Employ</li></ul>	vor Deforment Payment Plan	se will be leet if a	en installment is not paid when due
7. I will not be allowed to register for ful			
arrangements.	•	·	
8. If I default on my payment, ICC may			
			fees, collection fee, and attorney fees be sent to a collection agency and the
			y and all means necessary to collect
unpaid balances.		-8-	,
Value algorithms in required to com	nloto this application	have rood and	Lundaratand the Francisco Deferment
Your signature is required to come Payment Plan of ICC. I hereby certify all			
verify all information presented. I acknow			
deferral under this program. Misreprese	ntation and falsification of in	formation may	be subject to disciplinary and/or legal
measures.			
Signatura			Data
Signature			Date