



2018-2019  
Illinois Central College  
District 514

# Final Budget

**Illinois Central College  
District 514  
East Peoria, Illinois**

**2018-2019  
Budget**

## **Budget Detail**

**Illinois Central College**  
**2018-2019**  
**Budget**

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**Budget Detail 2018-2019**

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*Note: Pages 1 - 15 are aligned with the Fiscal Reporting Requirements as outlined in the ICCB Fiscal Management Manual.*

**ILLINOIS CENTRAL COLLEGE DISTRICT 514  
SUMMARY OF FISCAL YEAR 2019 BUDGET BY FUND**

	<u>General / Operations</u>			<u>Debt Service</u>	<u>Capital Projects</u>
	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Liability, Protection, and Settlement Fund</u>	<u>Bond and Interest Fund</u>	<u>Operations and Maintenance Fund (Restricted)</u>
Beginning Balance (1)	13,209,425	4,641,898	6,840,401	55,567	9,162,750
Budgeted Revenues (2)	46,313,179	7,997,649	4,527,595	6,038,287	6,828,024
Budgeted Expenditures, net (2)	44,311,724	8,316,828	4,591,113	6,037,195	7,118,024
Encumbrances	221,043	53,389	1,190	-	209,643
Budget Transfers from (to) Other Funds	<u>(1,600,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
Budgeted Ending Balance	<u>13,389,837</u>	<u>4,269,330</u>	<u>6,775,693</u>	<u>56,659</u>	<u>8,863,107</u>

	<u>Special Revenue</u>			<u>Proprietary Fund</u>	<u>Totals</u>
	<u>Restricted Purposes Fund</u>	<u>Audit Fund</u>	<u>Working Cash Fund</u>	<u>Auxiliary Enterprises Fund</u>	<u>Total All Funds</u>
Beginning Balance (1)	4,554,438	232,318	9,907,933	(919,612)	47,685,118
Budgeted Revenues (2)	17,932,800	129,525	75,000	7,011,794	96,853,853
Budgeted Expenditures, net (2)	19,329,384	126,495	-	8,011,594	97,842,357
Encumbrances	3,281	-	-	-	488,546
Budgeted Transfers from (to) other Funds	<u>475,000</u>	<u>-</u>	<u>(75,000)</u>	<u>1,000,000</u>	<u>-</u>
Budgeted Ending Balance	<u>3,629,573</u>	<u>235,348</u>	<u>9,907,933</u>	<u>(919,412)</u>	<u>46,208,068</u>

(1) Projected Actuals

(2) Budgeted revenues and expenditures exclude SURS On-behalf-of Payments. For FY 2017 this was \$23.2 million. This is an increase to revenue and an increase to expense for a net zero impact on fund balance.

Attest: \_\_\_\_\_  
Secretary, Board of Trustees

**ILLINOIS CENTRAL COLLEGE**  
**SUMMARY OF FY 2019 ANTICIPATED REVENUES**

	General			Special Revenue		Debt Service		Capital Projects		Proprietary Funds	
	Education Fund	Operations and Maintenance Fund	Liability, Protection, and Settlement Fund	Restricted Purposes Fund	Audit Fund	Bond and Interest Fund	Operations and Maintenance Fund (Restricted)	Building Bond Proceeds Fund	Auxiliary Enterprises Fund	Memorandum Total	
<b>LOCAL GOVERNMENT:</b>											
Local Taxes	17,815,149	3,618,024	4,527,595		129,525	5,984,935	3,618,024				35,693,252
Chargeback/Contractual Agreement	-			10,000							-
Other Local Govt. Sources	17,815,149	3,618,024	4,527,595	10,000	129,525	5,984,935	3,618,024				35,703,252
<b>STATE GOVERNMENT</b>											
ICCB Grants	3,583,875	1,194,625		512,800							5,291,300
Dept. of Economic Opport.				250,000							250,000
Dept. of Veterans Affairs											
Corporate Personal Property Replacement Taxes		2,625,000									2,625,000
IL Student Assistance Comm.				1,750,000							1,750,000
SURS On-behalf-of Payments											
Other State Govt. Sources	377,188			425,000			2,920,000				3,722,188
	3,961,063	3,819,625		2,937,800			2,920,000				13,638,488
<b>FEDERAL GOVERNMENT</b>											
Dept. of Education	131,278			13,600,000					101,165		13,832,443
Dept. of Economic Opport.				50,000							50,000
Dept. of Labor				50,000							400,000
Other Federal Govt. Sources	131,278			400,000					101,165		14,332,443
	23,890,689			14,100,000							23,890,689
<b>STUDENT TUITION AND FEES:</b>											
Tuition	23,890,689										
Student Activity Assessment											
Other Student Tuition and Fees	23,890,689										
<b>OTHER SOURCES</b>											
Sales and Services Fees	25,000			10,000					6,910,629		6,945,629
Facilities Revenue		455,000									455,000
Investment Revenue	270,000	100,000				10,000	40,000				420,000
Nongovt. Gifts, Scholarships, Grants, and Bequests				300,000			250,000				550,000
Bond Proceeds											
Other Revenues	220,000	5,000		575,000		43,352					843,352
	515,000	560,000		885,000		53,352	290,000				9,213,981
<b>TOTAL FISCAL YEAR 2019 ANTICIPATED REVENUE</b>	<b>46,313,179</b>	<b>7,997,649</b>	<b>4,527,595</b>	<b>17,932,800</b>	<b>129,525</b>	<b>6,038,287</b>	<b>6,828,024</b>	<b>-</b>	<b>7,011,794</b>	<b>-</b>	<b>96,778,853</b>

**ILLINOIS CENTRAL COLLEGE DISTRICT 514  
SUMMARY OF FISCAL YEAR 2019 ESTIMATED REVENUES**

	Education Fund	Operations and Maintenance Fund	Liability, Protection, and Settlement Fund	Total Operating Funds
<b>OPERATING REVENUES BY SOURCE</b>				
Local Government:				
Local Taxes	17,815,149	3,618,024	4,527,595	25,960,768
Chargeback Revenue	-	-	-	-
<b>TOTAL LOCAL GOVERNMENT</b>	<b>17,815,149</b>	<b>3,618,024</b>	<b>4,527,595</b>	<b>25,960,768</b>
State Government:				
ICCB Credit Hour Grants	3,546,375	1,182,125		4,728,500
ICCB Equalization Grants	37,500	12,500		50,000
ICCB Verteran Grants				-
State Board of Education - Vocational Education				-
State Board of Education - Adult Education				-
Dept. of Veterans Affairs				-
Corporate Personal Property Replacement Taxes	-	2,625,000		2,625,000
IL Student Assistance Comm.				-
SURS On-behalf-of Payments				-
Other	377,188			377,188
<b>TOTAL STATE GOVERNMENT</b>	<b>3,961,063</b>	<b>3,819,625</b>	<b>-</b>	<b>7,780,688</b>
Federal Government:				
Dept. of Education	131,278	-	-	131,278
Dept. of Health and Human Services				-
Other				-
<b>TOTAL FEDERAL GOVERNMENT</b>	<b>131,278</b>	<b>-</b>	<b>-</b>	<b>131,278</b>
Student Tuition and Fees:				
Tuition	23,890,689			23,890,689
Other Student Assessments				-
<b>TOTAL STUDENT TUITION AND FEES</b>	<b>23,890,689</b>	<b>-</b>	<b>-</b>	<b>23,890,689</b>
Other Sources:				
Sales and Service Fees	25,000			25,000
Facilities Revenue	-	455,000		455,000
Investment Revenue	270,000	100,000		370,000
Bond Revenue	-	-		-
Nongovernmental Grants	-			-
Other	220,000	5,000		225,000
<b>TOTAL OTHER SOURCES</b>	<b>515,000</b>	<b>560,000</b>	<b>-</b>	<b>1,075,000</b>
<b>TOTAL 2019 BUDGETED REVENUE</b>	<b>46,313,179</b>	<b>7,997,649</b>	<b>4,527,595</b>	<b>58,838,423</b>
Less Non-Operating Items*:				
Tuition Chargeback Revenue	-			-
Instructional Service Contract Revenue				-
<b>ADJUSTED REVENUE</b>	<b>46,313,179</b>	<b>7,997,649</b>	<b>4,527,595</b>	<b>58,838,423</b>

\* Interdistrict revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

**SUMMARY OF FISCAL YEAR 2019 OPERATING BUDGETED EXPENDITURES**

	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Liability, Protection, and Settlement Fund</u>	<u>Total Operating Funds</u>	<u>%</u>
<b><u>BY PROGRAM</u></b>					
Instruction	25,323,896	-	-	25,323,896	42.5%
Academic Support	2,589,571	-	-	2,589,571	4.4%
Student Services	3,079,147	-	-	3,079,147	5.2%
Public Service/Continuing Education	208,627	-	-	208,627	0.4%
Auxiliary Services	-	-	-	-	0.0%
Operation & Maint. of Plant	-	8,466,828	-	8,466,828	14.2%
Institutional Support	12,620,283	-	4,591,113	17,211,396	28.9%
Scholarships, Student Grants, & Waivers	<u>1,040,200</u>	<u>-</u>	<u>-</u>	<u>1,040,200</u>	<u>1.7%</u>
INTERFUND TRANSFERS	<u>1,600,000</u>	<u>-</u>	<u>-</u>	<u>1,600,000</u>	<u>2.7%</u>
<b>TOTAL 2019 BUDGETED EXPENDITURES</b>	<b><u>46,461,724</u></b>	<b><u>8,466,828</u></b>	<b><u>4,591,113</u></b>	<b><u>59,519,665</u></b>	<b><u>100.0%</u></b>
Less Non-Operating Items*:					
Tuition Chargeback	-			-	
Instructional Service Contracts	<u>-</u>				
<b>ADJUSTED EXPENDITURES</b>	<b><u>46,461,724</u></b>	<b><u>8,466,828</u></b>	<b><u>4,591,113</u></b>	<b><u>59,519,665</u></b>	
<b><u>BY OBJECT</u></b>					
Salaries	29,981,985	3,812,510	1,520,636	35,315,131	59.3%
Employee Benefits	6,509,580	1,139,542	1,030,715	8,679,837	14.6%
Contractual Services	1,694,557	374,734	347,929	2,417,220	4.1%
General Materials & Supplies	1,944,836	639,058	150,868	2,734,762	4.6%
Conferences & Meetings	329,417	7,360	18,325	355,102	0.6%
Fixed Charges	1,155,980	367,275	1,411,600	2,934,855	4.9%
Utilities	39,585	2,017,099	5,040	2,061,724	3.5%
Capital Outlay	786,309	99,500	100,000	985,809	1.7%
Scholarships & Waivers	1,040,200	-	-	1,040,200	1.7%
Other	<u>1,379,275</u>	<u>9,750</u>	<u>6,000</u>	<u>1,395,025</u>	<u>2.3%</u>
	<u>44,861,724</u>	<u>8,466,828</u>	<u>4,591,113</u>	<u>57,919,665</u>	<u>97.3%</u>
INTERFUND TRANSFERS	<u>1,600,000</u>	<u>-</u>	<u>-</u>	<u>1,600,000</u>	<u>2.7%</u>
<b>TOTAL 2019 BUDGETED EXPENDITURES</b>	<b><u>46,461,724</u></b>	<b><u>8,466,828</u></b>	<b><u>4,591,113</u></b>	<b><u>59,519,665</u></b>	<b><u>100.0%</u></b>
Less Non-Operating Items*:					
Tuition Chargeback	-			-	
Instructional Service Contracts	<u>-</u>				
<b>ADJUSTED EXPENDITURES</b>	<b><u>46,461,724</u></b>	<b><u>8,466,828</u></b>	<b><u>4,591,113</u></b>	<b><u>59,519,665</u></b>	

\* Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.



*EDUCATION FUND*

**FISCAL YEAR 2019 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	20,408,616	
Employee Benefits	3,593,220	
Contractual Services	406,236	
General Materials & Supplies	808,368	
Conferences & Meetings	83,113	
Fixed Charges	21,984	
Utilities	1,484	
Capital Outlay	-	
Other	875	
	<hr/>	25,323,896
<b>ACADEMIC SUPPORT</b>		
Salaries	1,776,161	
Employee Benefits	339,406	
Contractual Services	310,481	
General Materials & Supplies	106,120	
Conferences & Meetings	54,403	
Fixed Charges	3,000	
Utilities	-	
Capital Outlay	-	
Other	-	
	<hr/>	2,589,571
<b>STUDENT SERVICES</b>		
Salaries	2,130,472	
Employee Benefits	692,695	
Contractual Services	108,300	
General Materials & Supplies	121,856	
Conferences & Meetings	23,224	
Fixed Charges	-	
Utilities	2,600	
Capital Outlay	-	
Other	-	
	<hr/>	3,079,147
<b>PUBLIC SERVICE/CONTINUING EDUCATION</b>		
Salaries	151,890	
Employee Benefits	36,737	
Contractual Services	10,000	
General Materials & Supplies	5,000	
Conferences & Meetings	5,000	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
	<hr/>	208,627

OPERATION AND MAINTENANCE OF PLANT

Salaries	-
Employee Benefits	-
Contractual Services	-
General Materials & Supplies	-
Conferences & Meetings	-
Fixed Charges	-
Utilities	-
Capital Outlay	-
Other	-

-

INSTITUTIONAL SUPPORT

Salaries	5,514,846
Employee Benefits	1,847,522
Contractual Services	859,540
General Materials & Supplies	903,492
Conferences & Meetings	163,677
Fixed Charges	1,130,996
Utilities	35,501
Capital Outlay	786,309
Other	1,378,400

12,620,283

SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS

Salaries	-
Employee Benefits	-
Contractual Services	-
General Materials & Supplies	-
Conferences & Meetings	-
Fixed Charges	-
Capital Outlay	-
Other	1,040,200

1,040,200

TOTAL BUDGETED EXPENDITURES

44,861,724

PROVISION FOR CONTINGENCY

600,000

TOTAL EXPENDITURES & APPROPRIATIONS

45,461,724

LESS - CONTINGENCY

(600,000)

- UNEXPENDED APPROPRIATION

(550,000)

TOTAL NET EXPENDITURES

44,311,724

INTERFUND TRANSFERS, NET

1,600,000

GRAND TOTAL

45,911,724

**OPERATIONS AND MAINTENANCE FUND**

**FISCAL YEAR 2019 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	3,812,510	
Employee Benefits	1,139,542	
Contractual Services	374,734	
General Materials & Supplies	639,058	
Conferences & Meetings	7,360	
Fixed Charges	367,275	
Utilities	2,017,099	
Capital Outlay	99,500	
Other	<u>9,750</u>	
		8,466,828
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials & Supplies	-	
Conferences & Meetings	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	<u>-</u>	
		<u>-</u>
TOTAL BUDGETED EXPENDITURES		8,466,828
PROVISION FOR CONTINGENCY		<u>100,000</u>
TOTAL EXPENDITURES & APPROPRIATIONS		8,566,828
LESS - CONTINGENCY		(100,000)
- UNEXPENDED APPROPRIATION		<u>(150,000)</u>
TOTAL NET EXPENDITURES		8,316,828
INTERFUND TRANSFERS, NET		<u>-</u>
GRAND TOTAL		<u><u>8,316,828</u></u>

**LIABILITY, PROTECTION, AND SETTLEMENT FUND**

**FISCAL YEAR 2019 BUDGETED REVENUES**

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	4,527,595	
Chargeback Revenue	-	
Other	-	
	<u>                    </u>	4,527,595
Other Sources		
Investment Revenue	-	
Other	-	
	<u>                    </u>	<u>                    </u>
		-
GRAND TOTAL		<u><u>4,527,595</u></u>

**FISCAL YEAR 2019 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	1,520,636	
Employee Benefits	1,030,715	
Contractual Services	347,929	
General Materials & Supplies	150,868	
Conferences & Meetings	18,325	
Fixed Charges	1,411,600	
Utilities	5,040	
Capital Outlay	100,000	
Other	6,000	
	<u>                    </u>	
GRAND TOTAL		<u><u>4,591,113</u></u>

**RESTRICTED PURPOSES FUND**

**FISCAL YEAR 2019 BUDGETED REVENUES**

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	<u>10,000</u>	10,000
State Governmental Sources		
ICCB Performance Based Initiative	-	
Other ICCB Grants	512,800	
Department of Veterans Affairs	-	
Department of Commerce and Economic Opportunity	250,000	
Illinois Student Assistance Commission	1,750,000	
Other Illinois Governmental Sources	<u>425,000</u>	2,937,800
Federal Governmental Sources		
Department of Education	13,600,000	
Department of Labor	50,000	
Department of Commerce and Economic Opportunity	50,000	
Other Federal Governmental Sources	<u>400,000</u>	14,100,000
Other Sources		
Student Tuition and Fees	-	
Sales and Service Fees	10,000	
Facilities Revenue	-	
Bond Revenue	-	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	300,000	
Other Revenue	<u>575,000</u>	885,000
INTERFUND TRANSFERS		<u>475,000</u>
GRAND TOTAL		<u><u>18,407,800</u></u>

**RESTRICTED PURPOSES FUND**

**FISCAL YEAR 2019 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	675,000	
Employee Benefits	125,000	
Contractual Services	450,000	
General Materials & Supplies	145,000	
Conferences & Meetings	30,000	
Fixed Charges	200,000	
Utilities	10,000	
Capital Outlay	25,000	
Other	<u>85,000</u>	
		1,745,000
ACADEMIC SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials & Supplies	6,000	
Conferences & Meetings	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	17,000	
Other	<u>-</u>	
		23,000
STUDENT SERVICES		
Salaries	450,000	
Employee Benefits	160,000	
Contractual Services	15,000	
General Materials & Supplies	65,000	
Conferences & Meetings	60,000	
Fixed Charges	-	
Utilities	-	
Capital Outlay	60,000	
Other	<u>22,000</u>	
		832,000
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	130,000	
Employee Benefits	36,000	
Contractual Services	30,000	
General Materials & Supplies	20,000	
Conferences & Meetings	21,000	
Fixed Charges	-	
Utilities	-	
Capital Outlay	15,000	
Other	<u>20,000</u>	
		272,000

OPERATION AND MAINTENANCE OF PLANT

Salaries	-
Employee Benefits	-
Contractual Services	-
General Materials & Supplies	-
Conferences & Meetings	-
Fixed Charges	-
Utilities	-
Capital Outlay	-
Other	-
	<hr/>

-

INSTITUTIONAL SUPPORT

Salaries	300,000
Employee Benefits	90,000
Contractual Services	80,000
General Materials & Supplies	60,000
Conferences & Meetings	70,000
Fixed Charges	-
Utilities	1,000
Capital Outlay	-
Other	25,000
	<hr/>

626,000

SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS

Salaries	282,301
Employee Benefits	105,021
Contractual Services	42,922
General Materials & Supplies	42,251
Conferences & Meetings	7,020
Fixed Charges	-
Utilities	1,469
Capital Outlay	-
Other	400
	<hr/>

481,384

Financial Aid

15,350,000

INTERFUND TRANSFERS

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-

GRAND TOTAL

19,329,384

**AUDIT FUND**

**FISCAL YEAR 2019 BUDGETED REVENUES**

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	129,525	
Chargeback Revenue	-	
Other	-	
	<hr/>	129,525
Other Sources		
Investment Revenue	-	
Other	-	
	<hr/>	-
GRAND TOTAL		<hr/> <hr/> <u>129,525</u>

**FISCAL YEAR 2019 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	29,718	
Employee Benefits	8,177	
Contractual Services		
Audit Services	88,600	
Consultants	-	
Legal Services	-	
Other	-	
	<hr/>	
GRAND TOTAL		<hr/> <hr/> <u>126,495</u>



**BOND AND INTEREST FUND**

**FISCAL YEAR 2019 BUDGETED REVENUES**

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	5,984,935	
Other	-	
	<u>                    </u>	5,984,935
Other Sources		
Investment Revenue	10,000	
Other	43,352	
Issuance of Debt	-	
	<u>                    </u>	53,352
INTERFUND TRANSFERS		<u>                    </u> -
GRAND TOTAL		<u><u>6,038,287</u></u>

**FISCAL YEAR 2019 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	7,500	
General Materials & Supplies	-	
Debt Service	6,029,695	
	<u>                    </u>	6,037,195
INTERFUND TRANSFERS		<u>                    </u> -
GRAND TOTAL		<u><u>6,037,195</u></u>

**OPERATIONS AND MAINTENANCE FUND - (RESTRICTED)**

**FISCAL YEAR 2019 BUDGETED REVENUES**

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources - 2017 Levy	3,618,024	
State Governmental Sources	2,920,000	
Federal Governmental Sources	-	
Other Sources		
Student Tuition & Fees	-	
Sales & Service Fees	-	
Facilities Revenue	-	
Investment Revenue	40,000	
Nongovernmental Gifts, Scholarships, Grants, & Bequests	250,000	
Other	-	
INTERFUND TRANSFERS	200,000	
Anticipated Bond Proceeds	<u>-</u>	
GRAND TOTAL		<u><u>7,028,024</u></u>

**FISCAL YEAR 2019 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials & Supplies	-	
Conferences & Meetings	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	7,118,024	
Other Expenditures	-	
Provision for Contingency	<u>-</u>	
		7,118,024
INTERFUND TRANSFERS		<u>-</u>
GRAND TOTAL		<u><u>7,118,024</u></u>

**AUXILIARY ENTERPRISES FUND**

**FISCAL YEAR 2019 BUDGETED REVENUES**

	<u>Revenues</u>	<u>Totals</u>
Sales & Service Fee Sources	6,910,629	
Investment Revenue Sources	-	
Nongovernmental Gifts, Grants, & Bequests Sources	-	
Other Sources	<u>101,165</u>	
		7,011,794
INTERFUND TRANSFERS		<u>1,000,000</u>
GRAND TOTAL		<u><u>8,011,794</u></u>

**FISCAL YEAR 2019 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
STUDENT SERVICES		
Salaries	2,839,699	
Employee Benefits	500,807	
Contractual Services	423,437	
General Materials & Supplies	3,642,432	
Conferences & Meetings	275,370	
Fixed Charges	234,136	
Utilities	2,549	
Capital Outlay	3,000	
Other	<u>90,164</u>	
		8,011,594
INTERFUND TRANSFERS		<u>-</u>
GRAND TOTAL		<u><u>8,011,594</u></u>

## **General Exhibits**

**Illinois Central College**  
**2018-2019 Budget**  
**Exhibit Schedules**

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**General**

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**Illinois Central College**  
**Changes in Tentative Budget to Final Budget - Revenues**  
**Operating Funds**

<u>Operating Revenue by Source</u>	2019 Final Budget	2019 Tentative Budget	<u>Difference</u>	<u>% Change</u>
Local Government:				
Local Taxes	25,960,768	25,960,768	-	0.00%
Chargeback Revenue	-	-	-	0.00%
<b>TOTAL LOCAL GOVERNMENT</b>	<b>25,960,768</b>	<b>25,960,768</b>	<b>-</b>	<b>0.00%</b>
State Government:				
ICCB Credit Hour Grants	4,728,500	4,728,500	-	0.00%
ICCB Equalization Grants	50,000	50,000	-	0.00%
Corporate Personal Property Replacement Taxes	2,625,000	2,625,000	-	0.00%
Other	377,188	377,188	-	0.00%
<b>TOTAL STATE GOVERNMENT</b>	<b>7,780,688</b>	<b>7,780,688</b>	<b>-</b>	<b>0.00%</b>
Federal Government:				
Dept. of Education	131,278	131,278	-	0.00%
Other	-	-	-	0.00%
<b>TOTAL FEDERAL GOVERNMENT</b>	<b>131,278</b>	<b>131,278</b>	<b>-</b>	<b>0.00%</b>
Student Tuition and Fees:				
Tuition	23,890,689	23,890,689	-	0.00%
Other Student Assessments	-	-	-	0.00%
<b>TOTAL STUDENT TUITION AND FEES</b>	<b>23,890,689</b>	<b>23,890,689</b>	<b>-</b>	<b>0.00%</b>
Other Sources:				
Sales and Service Fees	25,000	25,000	-	0.00%
Facilities Revenue	455,000	455,000	-	0.00%
Investment Revenue	370,000	370,000	-	0.00%
Other	225,000	225,000	-	0.00%
	-	-	-	-
<b>TOTAL OTHER SOURCES</b>	<b>1,075,000</b>	<b>1,075,000</b>	<b>-</b>	<b>0.00%</b>
	-	-	-	-
<b>TOTAL 2019 BUDGETED REVENUE</b>	<b>58,838,423</b>	<b>58,838,423</b>	<b>-</b>	<b>0.00%</b>

**Illinois Central College**  
**Changes in Tentative Budget to Final Budget - Expenditures**  
**Operating Funds**

	2019 Final <u>Budget</u>	2019 Tentative <u>Budget</u>	<u>Difference</u>	<u>% Change</u>
<b><u>BY PROGRAM</u></b>				
Instruction	25,323,896	25,323,896	-	0.00%
Academic Support	2,589,571	2,589,571	-	0.00%
Student Services	3,079,147	3,079,147	-	0.00%
Public Service/Continuing Education	208,627	208,627	-	0.00%
Operation & Maint. of Plant	8,466,828	8,466,828	-	0.00%
Institutional Support	17,211,396	17,211,396	-	0.00%
Scholarships, Student Grants, and Waivers	1,040,200	1,040,200	-	-
	<u>57,919,665</u>	<u>57,919,665</u>	-	0.00%
INTERFUND TRANSFERS	<u>1,600,000</u>	<u>1,600,000</u>	-	0.00%
TOTAL 2019 BUDGETED EXPENDITURES	<u><u>59,519,665</u></u>	<u><u>59,519,665</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>
<b><u>BY OBJECT</u></b>				
Salaries	35,315,131	35,315,131	-	0.00%
Employee Benefits	8,679,837	8,679,837	-	0.00%
Contractual Services	2,417,220	2,417,220	-	0.00%
General Materials & Supplies	2,734,762	2,734,762	-	0.00%
Conferences & Meetings	355,102	355,102	-	0.00%
Fixed Charges	2,934,855	2,934,855	-	0.00%
Utilities	2,061,724	2,061,724	-	0.00%
Capital Outlay	985,809	985,809	-	0.00%
Scholarships & Waivers	1,040,200	1,040,200	-	0.00%
Other	1,395,025	1,395,025	-	0.00%
	<u>57,919,665</u>	<u>57,919,665</u>	-	0.00%
INTERFUND TRANSFERS	<u>1,600,000</u>	<u>1,600,000</u>	-	0.00%
TOTAL 2019 BUDGETED EXPENDITURES	<u><u>59,519,665</u></u>	<u><u>59,519,665</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>




**Illinois Central College District 514  
Combined Budget Statement  
Operating Funds**

	<b>2019 Budget</b>	<b>2018</b>		<b>2017 Actual</b>
		<b>Budget</b>	<b>Projected Actual</b>	
<b>REVENUES</b>				
Local governmental sources taxes				
Local real estate taxes	25,960,768	25,886,795	25,926,330	25,296,452
Personal property replacement	2,625,000	2,975,000	2,620,324	3,183,139
	28,585,768	28,861,795	28,546,654	28,479,591
Intermediate sources				
Tuition & fees	23,890,689	25,525,690	23,707,033	25,000,540
State governmental sources				
State apportionment				
Credit hour grant	4,728,500	4,545,660	4,038,800	5,101,863
Equalization grant	50,000	50,000	556,860	556,860
Other ICCB grants	-	-	12,405	-
SURS On-behalf-of Payments	-	-	-	-
Board of Vocational & Tech. Educ.	377,188	377,188	379,749	807,145
	5,155,688	4,972,848	4,987,814	6,465,868
Facilities rental	455,000	400,000	543,839	215,564
Interest on investments	370,000	185,000	302,056	145,432
Day Care/Dental Hygiene	25,000	25,000	18,612	-
Department of Education	131,278	127,618	60	-
Other	225,000	225,000	211,531	779,361
<b>Total Revenues</b>	<b>58,838,423</b>	<b>60,322,951</b>	<b>58,317,599</b>	<b>61,086,356</b>
<b>EXPENDITURES</b>				
Instruction	25,323,896	24,897,069	23,630,093	24,954,158
Academic Support	2,589,571	2,564,182	2,433,694	2,591,026
Student Services	3,079,147	2,941,071	2,791,404	2,666,892
Public Services	208,627	-	-	328,634
Facilities Services	8,466,828	8,448,269	8,018,349	8,862,041
Institutional Support	17,211,396	17,989,845	17,074,367	15,129,376
Student Aid	1,040,200	1,120,000	1,063,005	1,074,419
Budgeted Unexpended Appropriations	(700,000)	(700,000)	-	-
<b>Total Expenditures</b>	<b>57,219,665</b>	<b>57,260,436</b>	<b>55,010,912</b>	<b>55,606,546</b>
<b>Operating income</b>	<b>1,618,758</b>	<b>3,062,515</b>	<b>3,306,687</b>	<b>5,479,810</b>
Bond Proceeds	-	250,000	250,000	-
Transfers	(1,600,000)	(1,230,000)	(2,084,574)	(3,863,850)
<b>Net increase in fund balance</b>	<b>18,758</b>	<b>2,082,515</b>	<b>1,472,113</b>	<b>1,615,960</b>
<b>Fund Balance, Beginning</b>	<b>24,691,724</b>	<b>21,296,218</b>	<b>23,219,611</b>	<b>21,603,651</b>
<b>Fund Balance, Ending</b>	<b>24,710,482</b>	<b>23,378,733</b>	<b>24,691,724</b>	<b>23,219,611</b>



# Financial and Institutional Measures

	Actual 2017	Projected 2018	Budget 2019	Plan 2020	Plan 2021	Trend Indicators
<b>Contribution Ratios - Operations</b>						
Tuition & Fees	\$ 25,000,540	\$ 23,707,033	\$ 23,890,689	\$ 24,487,956	\$ 25,418,498	44.5% 44.5%
Property Tax	25,296,452	25,926,330	25,960,768	26,220,376	26,482,580	47.7% 47.7%
State Support ICCB	5,658,723	4,595,660	4,778,500	4,278,500	4,278,500	7.8% 7.8%
	<u>\$ 55,955,715</u>	<u>\$ 54,229,023</u>	<u>\$ 54,629,957</u>	<u>\$ 54,986,832</u>	<u>\$ 56,179,578</u>	
<b>Other Selected Data</b>						
Operating Unit Cost	\$ 322.92	\$ 331.79	\$ 352.16	\$ 348.21	\$ 348.80	Yellow
Total Operating Fund Balance	\$ 23,219,611	\$ 24,691,724	\$ 24,710,482	\$ 24,825,339	\$ 24,909,318	Green
Fund Balance to Operations	41.8%	44.9%	43.2%	43.0%	42.2%	Yellow
Foundation Endowment	\$ 21,307,000	\$ 22,586,825	\$ 24,280,837	\$ 26,101,900	\$ 28,059,542	Green
<b>Key Rates</b>						
Tuition	\$ 140	\$ 143	\$ 150	\$ 150	\$ 153	Yellow
Property Tax Levy	49.39	49.15	49.50	49.50	49.50	Yellow
ICCB Average Funding Rate	32.86	27.72	29.41	25.82	25.31	Red
<b>Organizational Capacity</b>						
Credit Hours - Base	172,199	165,800	162,484	165,734	169,048	Red
Credit Hour Growth Rate	-4.1%	-3.7%	-2.0%	2.0%	2.0%	Yellow
<b>Debt Measures</b>						
G.O. Debt Outstanding	\$ 33,970,000	\$ 39,770,000	\$ 35,305,000	\$ 30,565,000	\$ 25,825,000	Green
Bond Rating	Aa3	Aa	Aa	Aa	Aa	Green
Cost of Capital	4.30%	4.30%	4.30%	4.30%	4.30%	Yellow
Debt / Fund Balance Ratio	1.5	1.6	1.4	1.2	1.0	Green
<b>Price Indices</b>						
HEPI	1.8%	3.7%				Green
CPI	2.1%	2.1%				Red

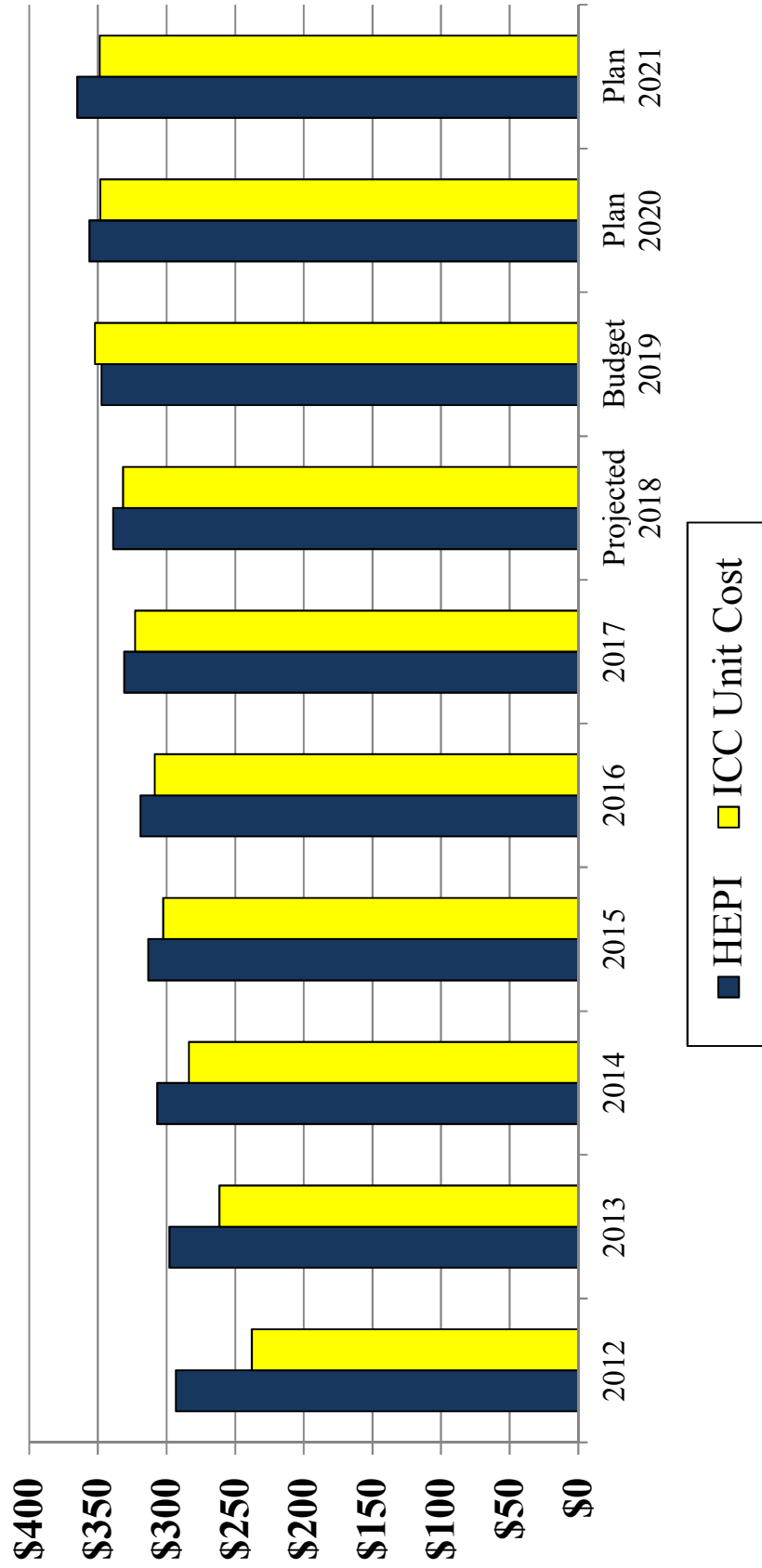
 Represents a positive trend  
 Represents a caution / concern  
 Represents an adverse trend

**Illinois Central College District 514  
Combined Budget Statement  
Operating Funds - Expenditures Variances By Unit Cost**

	2019 Budget Unit Cost	2018 Budget Unit Cost	Percent Change to Budget	2018 Projected Unit Cost	Percent Change to Actual
<b>Expenditures by Object</b>					
Salaries	217.35	202.00	7.6%	203.87	6.6%
Employee Benefits	53.42	46.48	14.9%	54.01	-1.1%
Contractual Services	14.88	15.32	-2.9%	11.55	28.7%
General Materials & Supplies	16.83	18.84	-10.7%	17.35	-3.0%
Conferences & Meetings	2.19	1.88	16.2%	1.73	26.4%
Fixed Charges	18.06	16.61	8.7%	16.55	9.1%
Utilities	12.69	12.06	5.2%	11.84	7.2%
Capital Outlay	6.07	2.49	143.7%	1.91	217.4%
Scholarships & Waivers	6.40	6.40	0.0%	5.57	15.0%
Other	8.59	9.32	-7.9%	7.42	15.7%
Budgeted Unexpended Appropriations	(4.31)	(4.00)	7.7%	-	N/A
Total Expenditures	<u>352.16</u>	<u>327.40</u>	<u>7.6%</u>	<u>331.79</u>	<u>6.1%</u>
<b>Expenditures by Fund</b>					
Education	272.71	254.87	7.0%	259.99	4.9%
Operations & Maintenance	51.19	47.45	7.9%	47.07	8.7%
Liability, Protection, and Settlement Fund	28.26	25.08	12.7%	24.73	14.3%
Total Expenditures	<u>352.16</u>	<u>327.40</u>	<u>7.6%</u>	<u>331.79</u>	<u>6.1%</u>

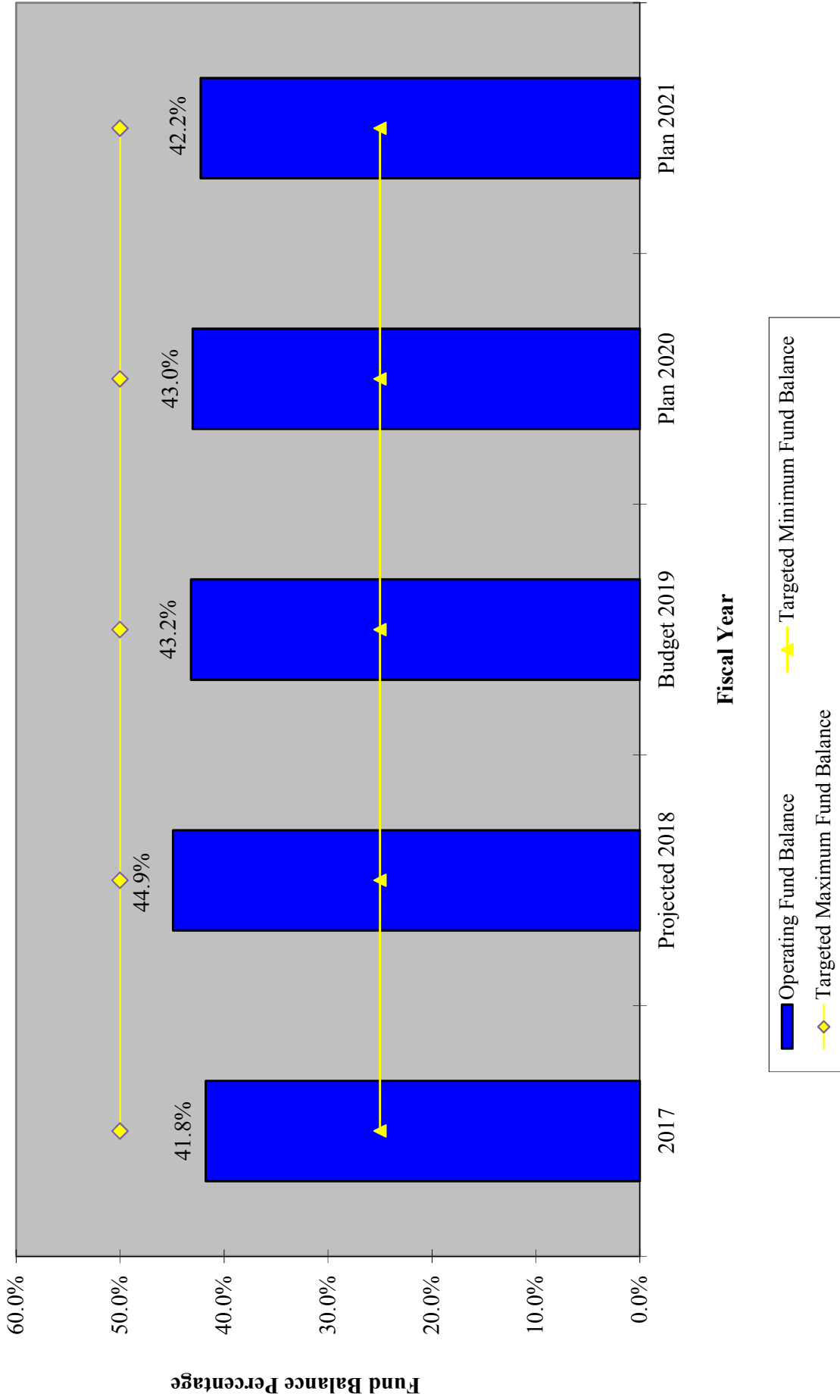
Note: Unit cost is calculated by dividing Total Operating Expenditures (less SURS On-behalf-of Payments) by Total Credit Hours.

# Illinois Central College Unit Cost Compared to HEPI \*



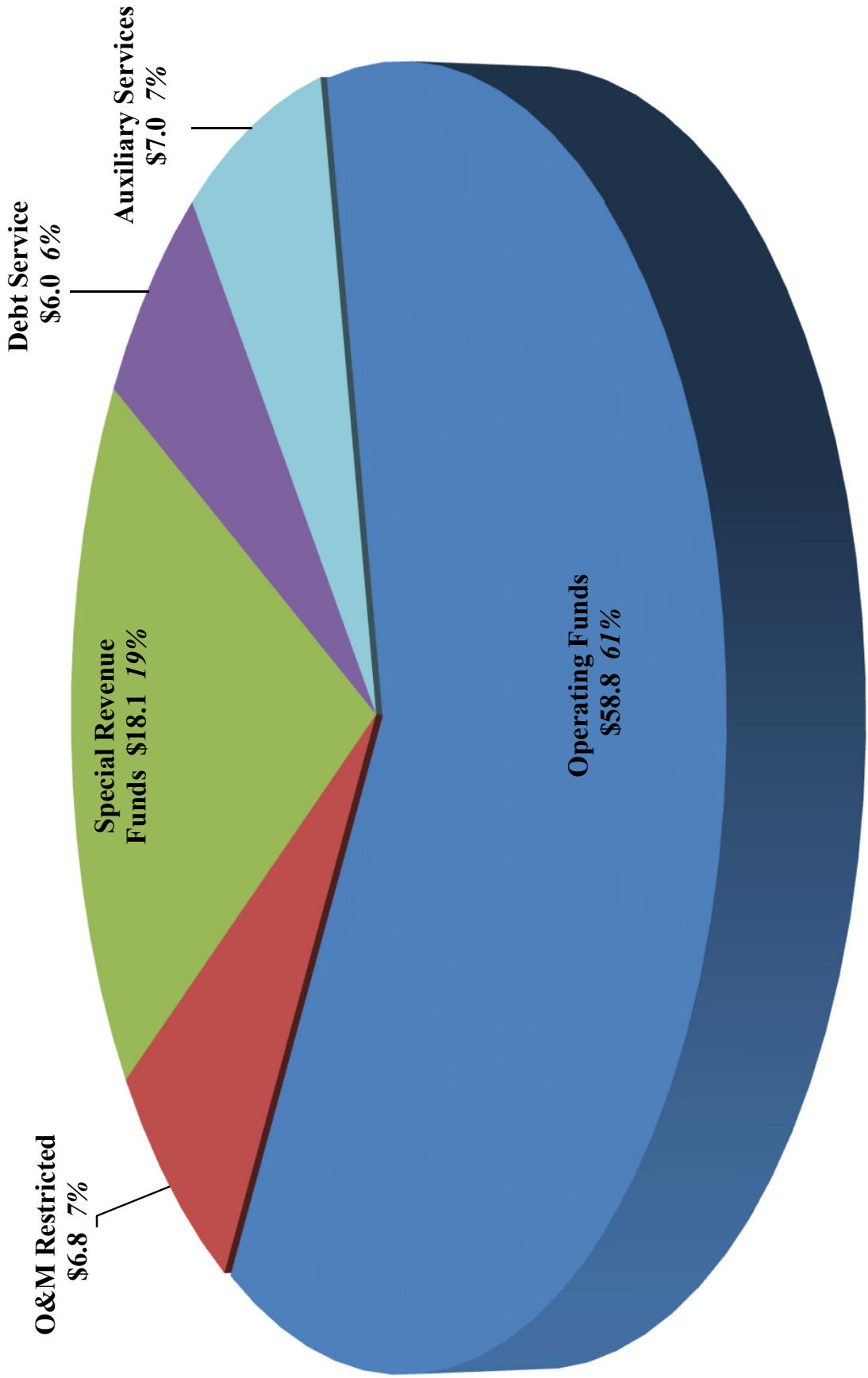
\* HEPI is the Higher Education Price Index which is a measure of the inflation rate applicable to United States higher education.

# Illinois Central College Fund Balance Analysis



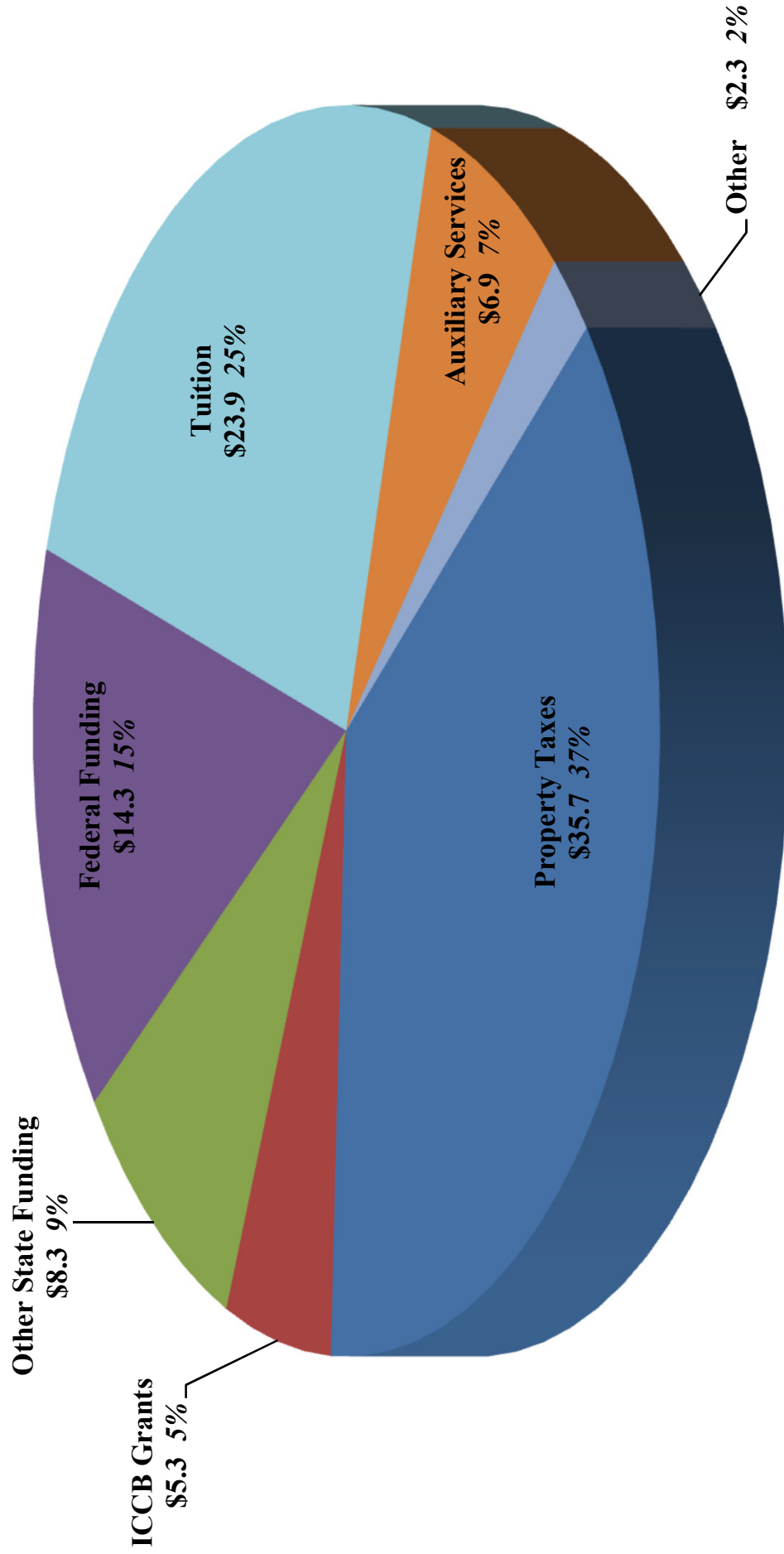
## **Revenue Exhibits**

# Summary of Revenues - All Funds



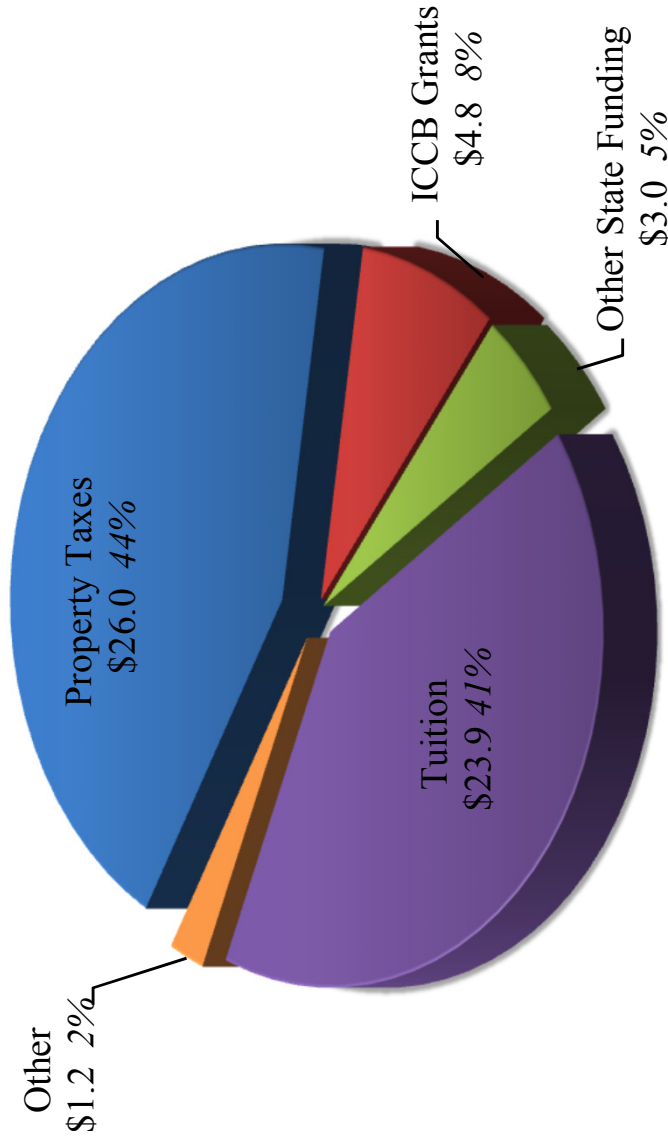
Note: Other State Funding does not include SURS On-behalf-of Payments

# Summary of Total Revenues - By Source



Note: Other State Funding does not include SURS On-behalf-of Payments

# Illinois Central College 2019 Operating Revenues - By Source



**In Millions**

Note: Other State Funding does not include SURS On-behalf-of Payments



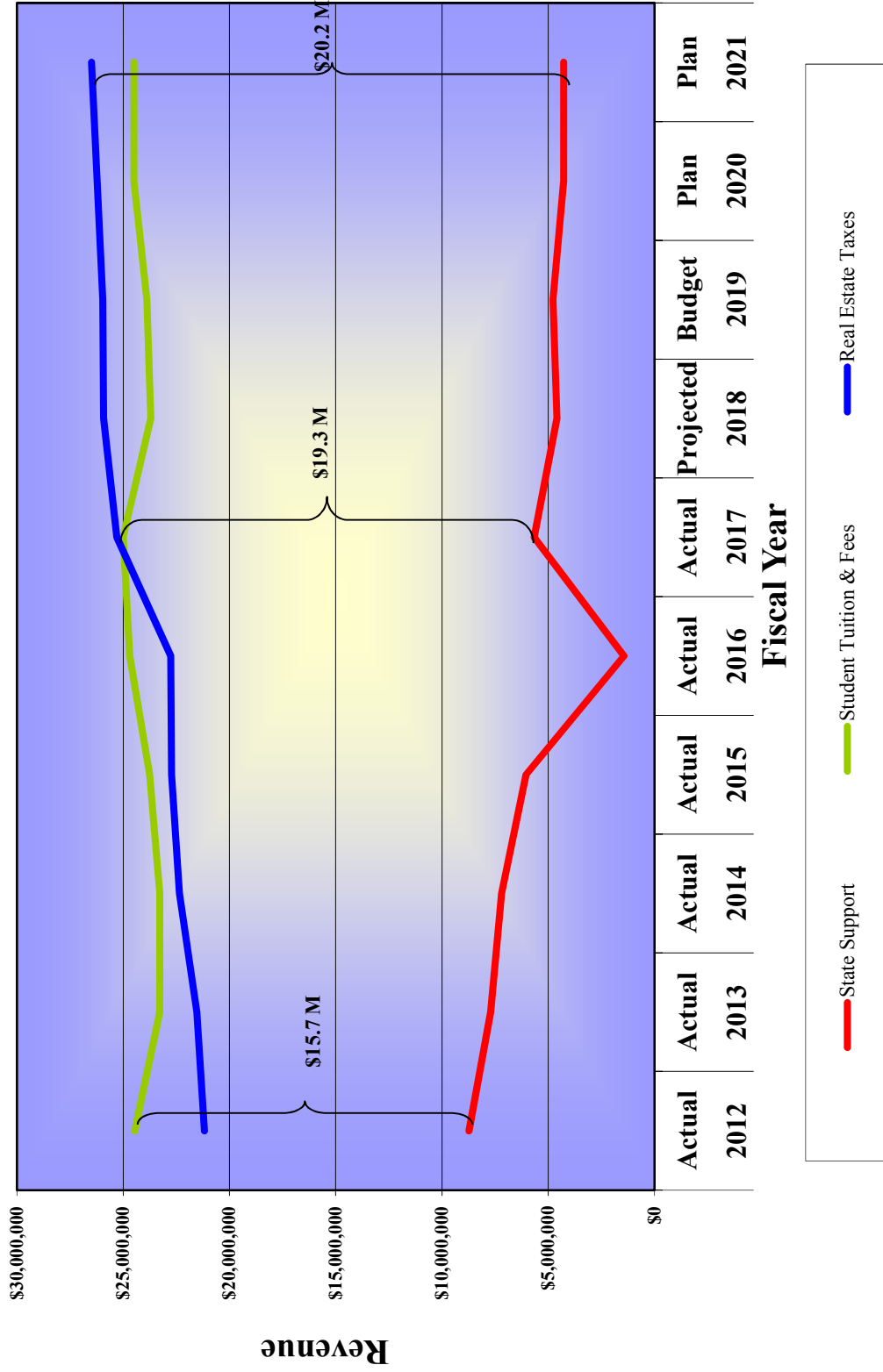
**Illinois Central College District 514  
Combined Budget Statement  
Operating Funds - Revenue Variances**

	<b>2019 Budget</b>	<b>2018 Budget</b>	<b>Budget to Budget Variance</b>	<b>Percent</b>	<b>2018 Projected Actual</b>	<b>Budget to Actual Variance</b>	<b>Percent</b>
<b>Revenues</b>							
Local governmental sources taxes	\$ 25,960,768	\$ 25,886,795	\$ 73,973	0.3%	\$ 25,926,330	\$ 34,438	0.1%
Local real estate taxes	2,625,000	2,975,000	(350,000)	-11.8%	2,620,324	4,676	0.2%
Personal property replacement	28,585,768	28,861,795	(276,027)	-1.0%	28,546,654	39,114	0.1%
Intermediate sources	23,890,689	25,525,690	(1,635,001)	-6.4%	23,707,033	183,656	0.8%
Tuition and fees	23,890,689	25,525,690	(1,635,001)	-6.4%	23,707,033	183,656	0.8%
State governmental sources	4,728,500	4,545,660	182,840	4.0%	4,545,660	182,840	4.0%
State apportionment	50,000	50,000	-	0.0%	50,000	-	-
Credit hour grant	-	-	-	-	12,405	(12,405)	-
Equalization grant	377,188	377,188	-	0.0%	379,749	(2,561)	-
Other ICCB grants							
Board of Vocational and Tech. Educ.	5,155,688	4,972,848	182,840	3.7%	4,987,814	167,874	3.4%
Facilities rental	455,000	400,000	55,000	13.8%	543,839	(88,839)	-16.3%
Interest on investments	370,000	185,000	185,000	100.0%	302,056	67,944	22.5%
Dental Hygiene	25,000	25,000	-	0.0%	18,612	6,388	34.3%
Department of Education	131,278	127,618	3,660	2.9%	60	131,218	N/A
Bond proceeds	-	250,000	(250,000)	-	250,000	(250,000)	-
Nongovernmental Grants	-	-	-	-	-	-	-
Other	225,000	225,000	-	0.0%	211,531	13,469	6.4%
<b>Total Revenues</b>	<u>\$ 58,838,423</u>	<u>\$ 60,572,951</u>	<u>\$ (1,734,528)</u>	<u>-2.9%</u>	<u>\$ 58,567,599</u>	<u>\$ 270,824</u>	<u>0.5%</u>

**Revenue Variances  
FY 2019 Budget vs. FY 2018 Budget  
(In Millions)**



## Illinois Central College Revenue Trend Forecast



**Illinois Central College**  
**Tax Levy Analysis**  
**2019 Budget**

	FY 2019	FY 2018	Variance	
	2017 Extension	2016 Extension	Dollar	Percent
<b>Tax Extensions</b>				
<b>General</b>				
Education Fund	\$ 14,581,456	\$ 14,353,643	\$ 227,813	1.6%
Operations & Maintenance	3,645,364	3,593,834	51,530	1.4%
Educational Purposes	3,368,316	3,572,141	(203,825)	-5.7%
<b>Total Operating Funds</b>	<b>21,595,136</b>	<b>21,519,618</b>	<b>75,518</b>	<b>0.4%</b>
<b>Special Revenue</b>				
Tort Liability	4,071,143	4,027,697	43,446	1.1%
Workers' Compensation	450,567	484,481	(33,914)	-7.0%
Unemployment Compensation	40,099	50,617	(10,518)	-20.8%
Audit	130,504	130,159	345	0.3%
<b>Total Ancillary</b>	<b>4,692,313</b>	<b>4,692,954</b>	<b>(641)</b>	<b>0.0%</b>
Life Safety	3,645,364	3,593,834	51,530	1.4%
Funding Bonds	6,030,161	5,676,378	353,783	6.2%
Prior Year Adjustment	(63,400)	-	(63,400)	N/A
<b>Total</b>	<b>\$ 35,899,575</b>	<b>\$ 35,482,784</b>	<b>\$ 416,791</b>	<b>1.2%</b>
<b>Assessed Valuation</b>	<b>\$ 7,290,728,052</b>	<b>\$ 7,231,774,733</b>	<b>\$ 58,953,319</b>	<b>0.8%</b>

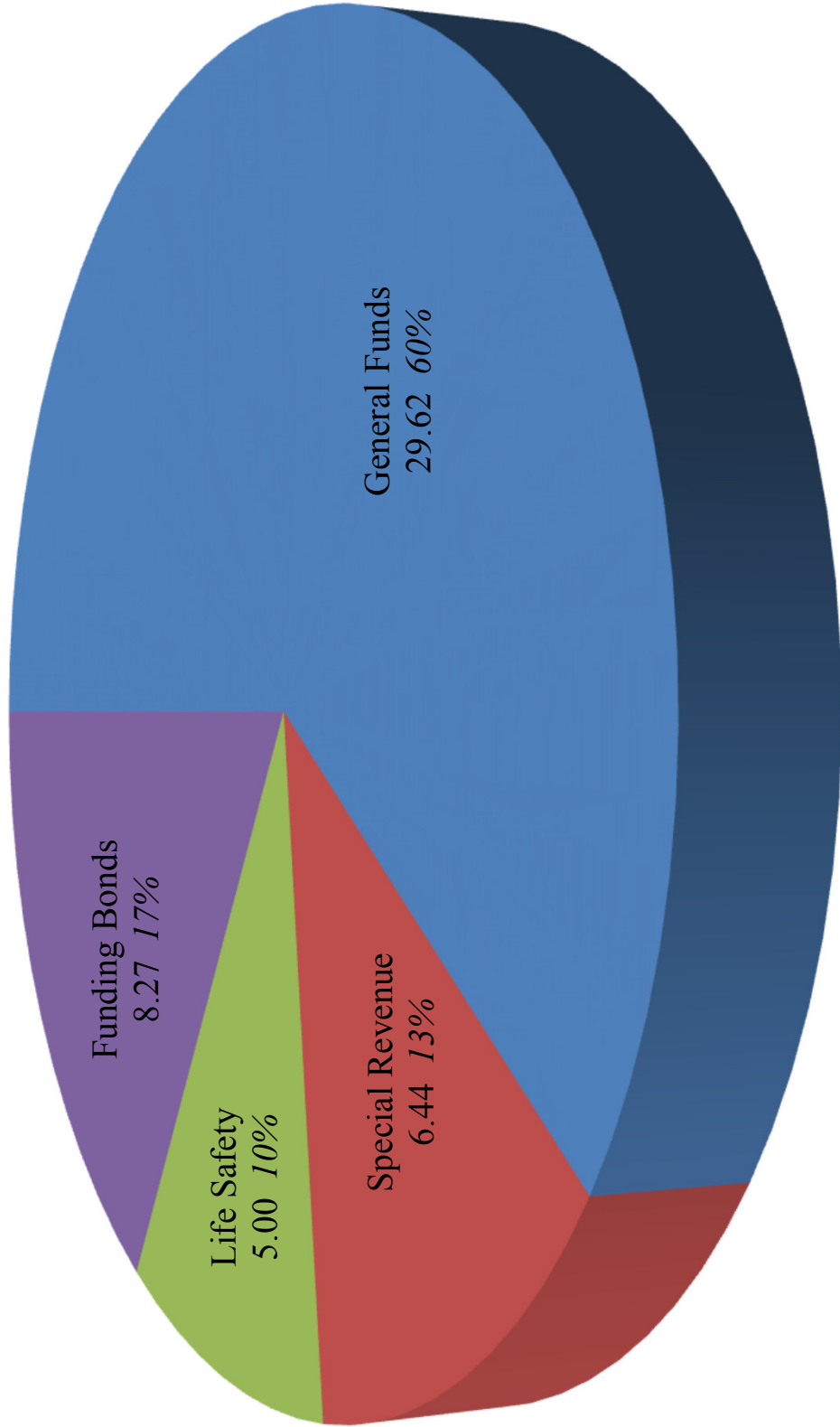
**Tax Rates**

<b>General</b>				
Education Fund	0.2000	0.1985	0.0015	0.8%
Operations & Maintenance	0.0500	0.0497	0.0003	0.6%
Educational Purposes	0.0462	0.0494	(0.0032)	-6.5%
<b>Total Operating Funds</b>	<b>0.2962</b>	<b>0.2976</b>	<b>(0.0014)</b>	<b>-0.5%</b>
<b>Special Revenue</b>				
Tort Liability	0.0558	0.0557	0.0001	0.3%
Workers' Compensation	0.0062	0.0067	(0.0005)	-7.3%
Unemployment Compensation	0.0006	0.0007	(0.0002)	-21.4%
Audit	0.0018	0.0018	-	0.0%
<b>Total Ancillary</b>	<b>0.0644</b>	<b>0.0649</b>	<b>(0.0005)</b>	<b>-0.8%</b>
Life Safety	0.0500	0.0497	0.0003	0.6%
Funding Bonds	0.0827	0.0785	0.0042	5.4%
Prior Year Adjustment	(0.0018)	-	(0.0018)	N/A
<b>Total</b>	<b>0.4915</b>	<b>0.4907</b>	<b>0.0008</b>	<b>0.2%</b>

Note: Normal Collection Loss Percentage of .75%

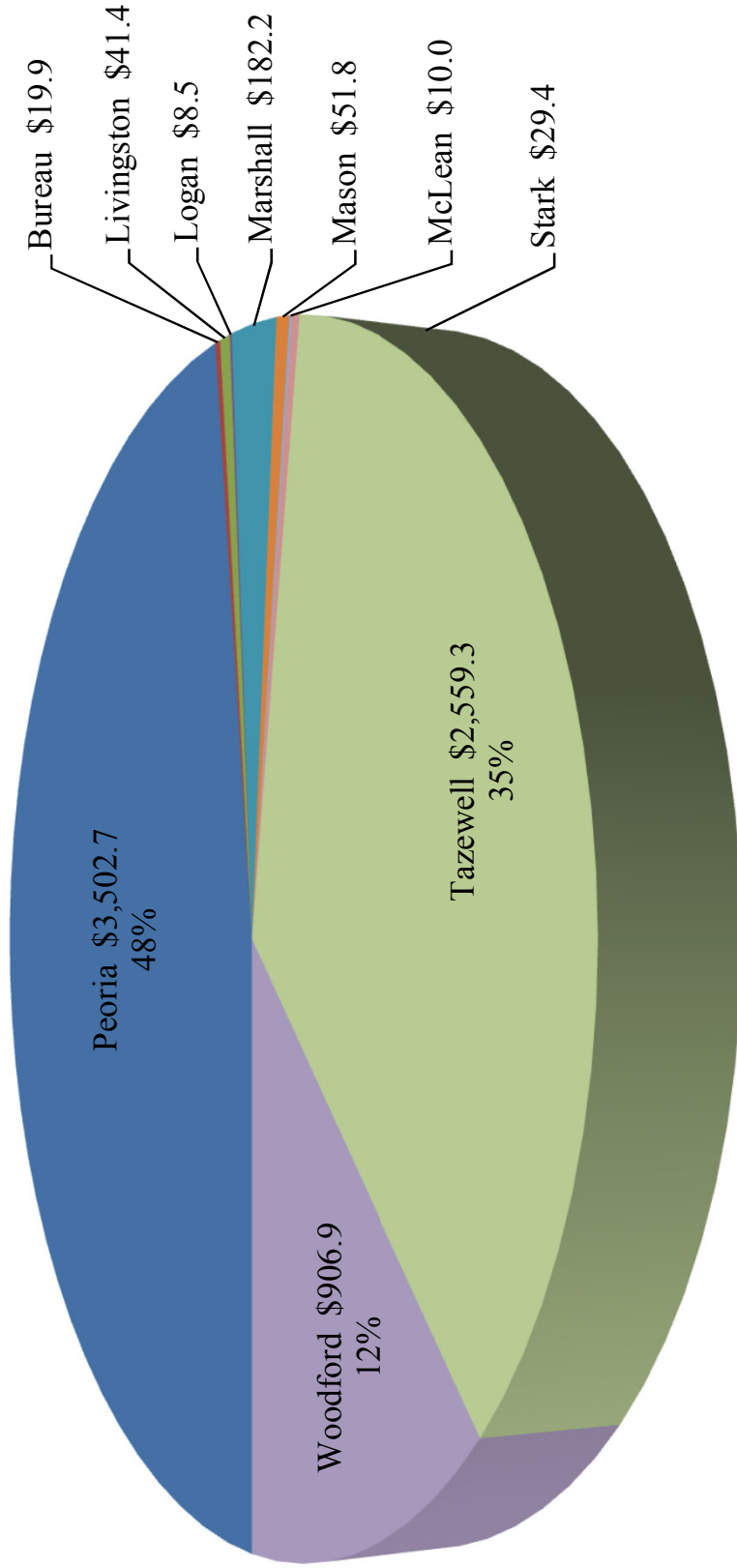
# Property Tax Rates

Tax Rate - 49.15 Cents



# 2017 Equalized Assessed Valuation

## 2019 Budget



In Millions

**Illinois Central College  
Tuition Forecast  
2019 Budget**

	<u>Actual 2017</u>	<u>Projected 2018</u>	<u>Budget 2019</u>	<u>Plan 2020</u>	<u>Plan 2021</u>
Tuition & Fee Revenue	\$25,000,540	\$23,707,033	\$23,890,689	\$24,487,956	\$25,418,498
Tuition Rate	\$140	\$143	\$150	\$150	\$153
Total Credit Hours - Census	172,199	165,800	162,484	165,734	169,048
% Change In Credit Hours From Prior Year - Census	-4.1%	-3.7%	-2.0%	2.0%	2.0%
Student Headcount - Fall Semester - Census	9,793	9,429	9,240	9,425	9,614
% Change in Headcount From Prior Year	-6.0%	-3.7%	-2.0%	2.0%	2.0%

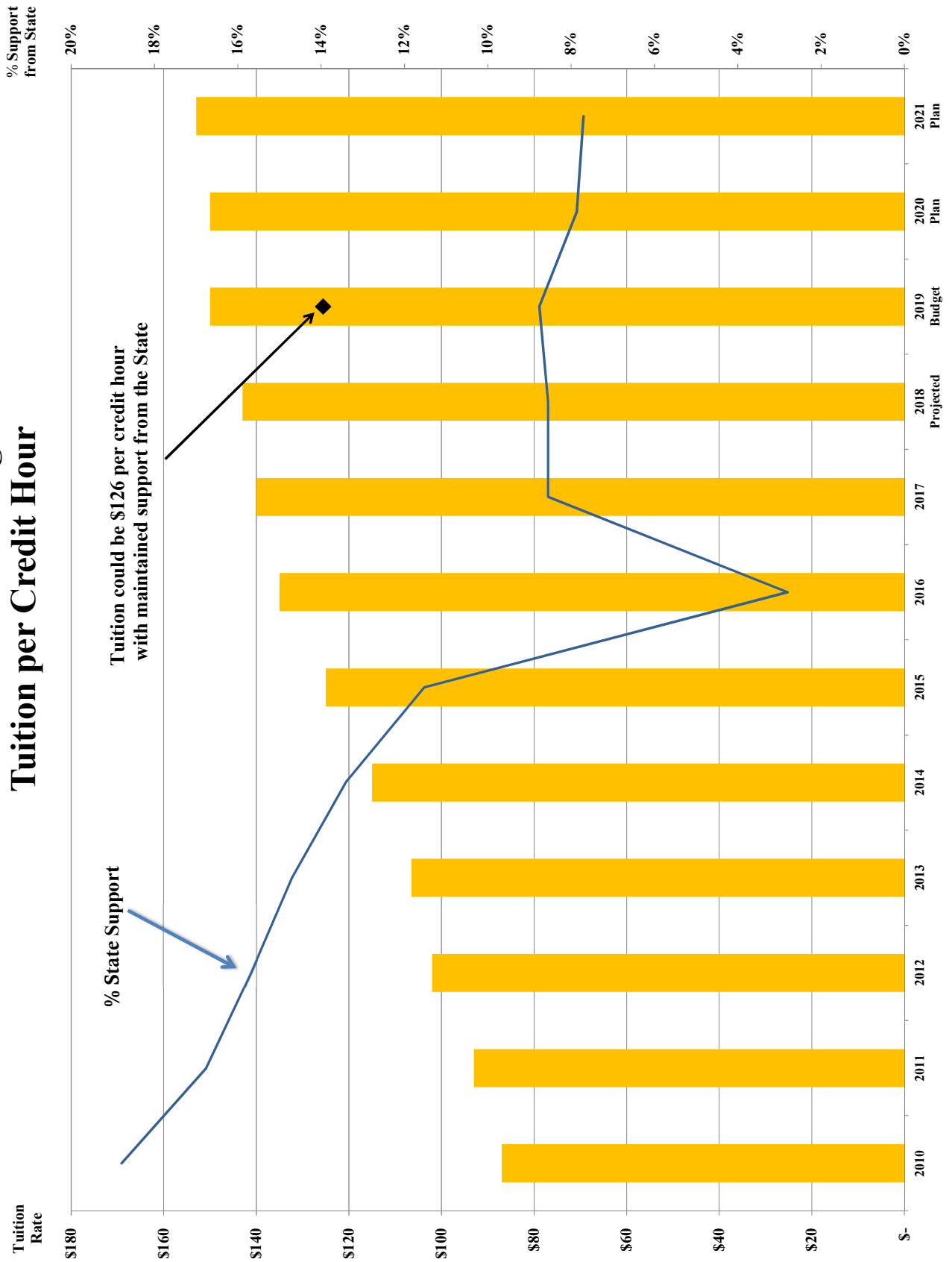
**Tuition Revenue Impact**

Rate Increase	4.1%	2.3%	4.6%	0.5%	1.8%
Credit Hour Change	-4.1%	-3.7%	-2.0%	2.0%	2.0%
Total Percentage Increase	0.0%	-1.4%	2.6%	2.5%	3.8%

Note: Tuition increased to \$143/credit hour effective Fall Semester 2017 (Fiscal Year 2018).

Tuition will increase to \$150/credit hour effective Fall Semester 2018 (Fiscal Year 2019). Tuition will not increase during plan year 2020.

# Illinois Central College Tuition per Credit Hour





**Illinois Central College  
ICCB Funding 2019  
Budget 2018 - 2019**

	<u>Fiscal Year 2018 - 2019</u>	<u>Fiscal Year 2017 - 2018</u>	<u>Increase / (Decrease)</u>	<u>Percent</u>
Base Operating Grants				
Credit Hour Grant	4,728,500	4,545,660	182,840	4.0%
Equalization	50,000	50,000	-	0.0%
Student Success Grants				
Apprentice Ready	265,000	-	265,000	N/A
Veteran's Grant	247,800	84,400	163,400	193.6%
	<u>512,800</u>	<u>84,400</u>	<u>428,400</u>	<u>0.0%</u>
	<u>5,291,300</u>	<u>4,680,060</u>	<u>611,240</u>	<u>13.1%</u>

## ICCB Grant Funding Analysis

### *Revenue by Fund Summary*

	Fiscal Year 2018 - 2019	Fiscal Year 2017 - 2018	Increase / (Decrease)	Percent
Educational Fund	3,583,875	3,531,145	52,730	1.5%
Operations & Maintenance	1,194,625	1,148,915	45,710	4.0%
Total Operating Funds	4,778,500	4,680,060	98,440	2.1%
Restricted Funds	512,800	84,400	428,400	507.6%
	<u>5,291,300</u>	<u>4,764,460</u>	<u>526,840</u>	<u>11.1%</u>

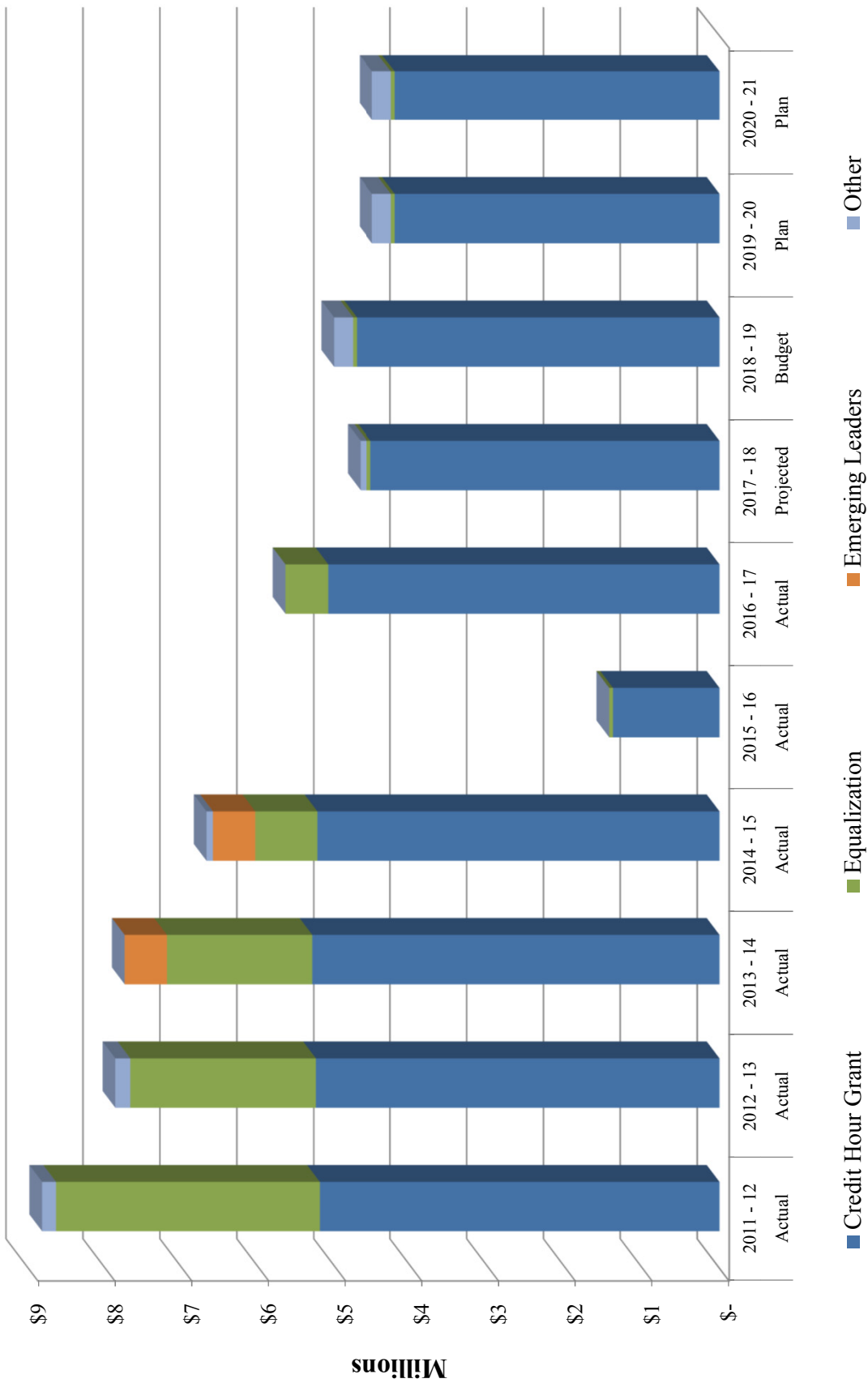
Note: The Credit Hour Grant and Equalization Grant is allocated to operating funds on a 75/25 basis.

	Reimbursable Credit Hours		Credit Hour Grant Rate	
	2016 - 2017	2015 - 2016	2018-2019	2017-2018
Baccalaureate	112,853	117,091	25.51	25.01
Business Occupational	5,412	5,837	30.32	29.73
Technical Occupational	15,360	15,023	30.44	29.84
Health Occupational	14,045	13,955	46.32	45.41
Remedial / Developmental	8,602	9,580	10.84	10.63
ABE/GED/ESL	381	489	91.75	89.95
	<u>156,653</u>	<u>161,975</u>	<u>32.85 *</u>	<u>32.21</u>
			<u>2.0%</u>	<u>2.0%</u>

\* Credit Hour Grant Rate information is not currently available, so assumed appropriate change to match actual funding.

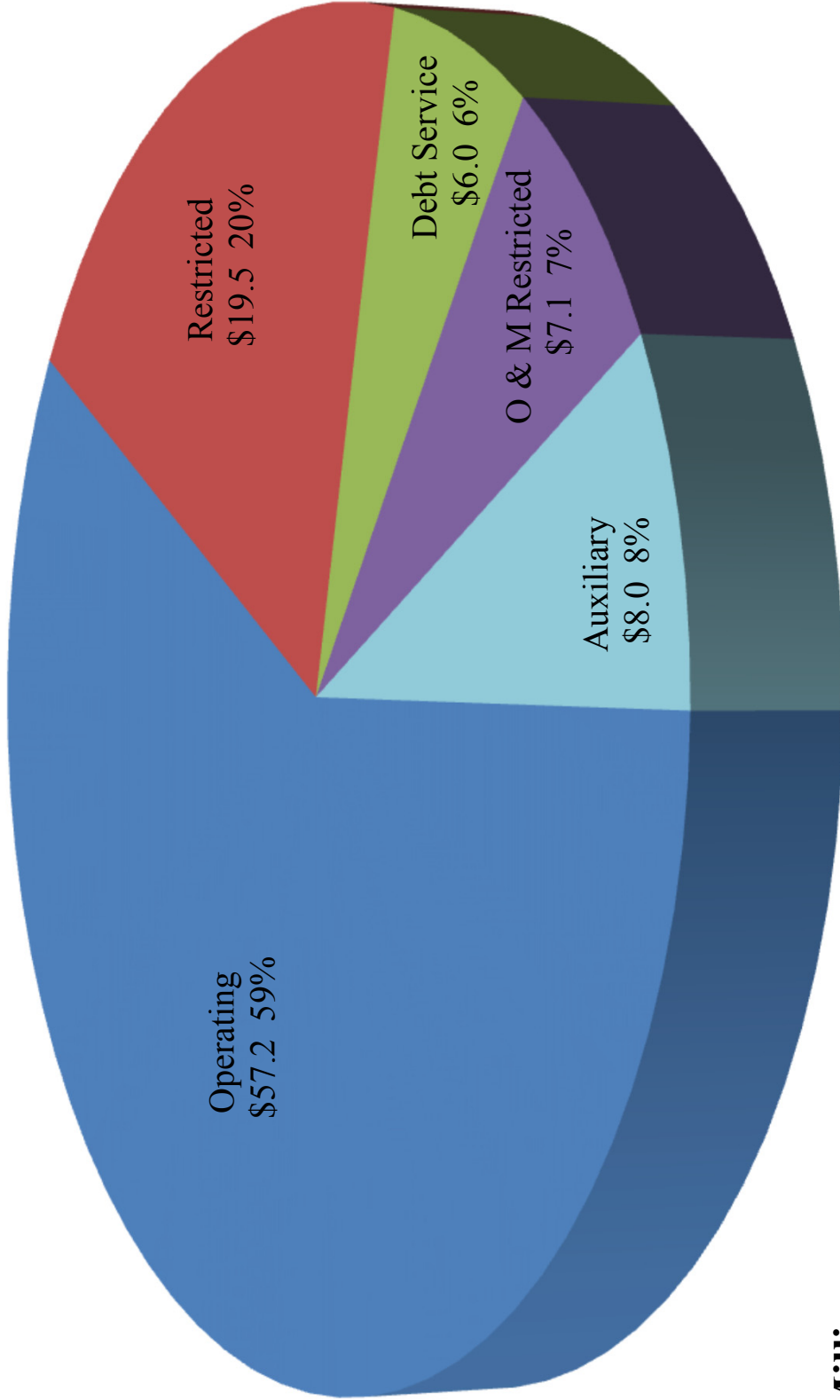
\* Base Operating Grant funding is based on a three year average of unrestricted credit hours multiplied by the credit hour grant rate.

# ICCB Funding Trend



## **Expenditure Exhibits**

# Summary of Expenditures - All Funds



**In Millions**

Note: Operating Expenditures does not include SURS On-behalf-of Payments

**Illinois Central College District 514  
Combined Budget Statement  
Operating Funds - Expenditures Variances**

	<b>2019 Budget</b>	<b>2018 Budget</b>	<b>Budget to Budget Variance</b>	<b>Percent</b>	<b>2018 Projected Actual</b>	<b>Budget to Actual Variance</b>	<b>Percent</b>
<b>Expenditures by Object</b>							
Salaries	35,315,131	35,328,691	(13,560)	0.0%	33,800,845	1,514,286	4.5%
Employee Benefits *	8,679,837	8,129,597	550,240	6.8%	8,954,624	(274,787)	-3.1%
Contractual Services	2,417,220	2,680,205	(262,985)	-9.8%	1,915,787	501,433	26.2%
General Materials & Supplies	2,734,762	3,294,373	(559,611)	-17.0%	2,875,888	(141,126)	-4.9%
Conferences & Meetings	355,102	329,299	25,803	7.8%	286,624	68,478	23.9%
Fixed Charges	2,934,855	2,905,395	29,460	1.0%	2,744,417	190,438	6.9%
Utilities	2,061,724	2,108,951	(47,227)	-2.2%	1,962,982	98,742	5.0%
Capital Outlay	985,809	436,000	549,809	126.1%	316,933	668,876	211.0%
Scholarships & Waivers	1,040,200	1,120,000	(79,800)	-7.1%	922,892	117,308	12.7%
Other	1,395,025	1,627,925	(232,900)	-14.3%	1,229,920	165,105	13.4%
Budgeted Unexpended Appropriations	(700,000)	(700,000)	-	0.0%	-	(700,000)	N/A
Total Expenditures	<u>57,219,665</u>	<u>57,260,436</u>	<u>(40,771)</u>	<u>-0.1%</u>	<u>55,010,912</u>	<u>2,208,753</u>	<u>4.0%</u>
<b>Expenditures by Fund</b>							
Education	44,311,724	44,576,540	(264,816)	-0.6%	43,105,681	1,206,043	2.8%
Operations & Maintenance	8,316,828	8,298,269	18,559	0.2%	7,804,939	511,889	6.6%
Liability, Protection, and Settlement Fund	4,591,113	4,385,627	205,486	4.7%	4,100,292	490,821	12.0%
Total Expenditures	<u>57,219,665</u>	<u>57,260,436</u>	<u>(40,771)</u>	<u>-0.1%</u>	<u>55,010,912</u>	<u>2,208,753</u>	<u>4.0%</u>

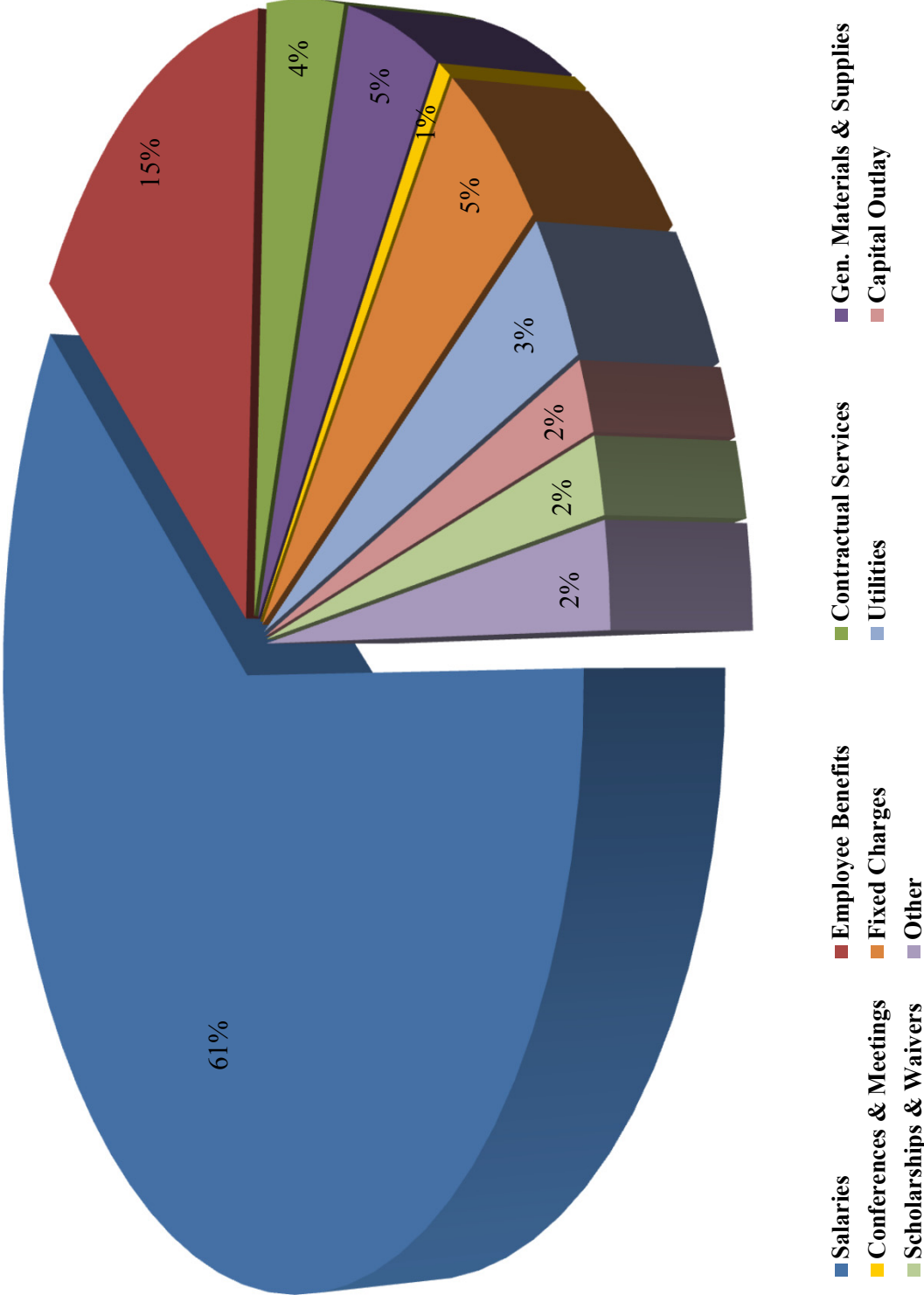
\* 2018 and 2019 Budgets are adjusted for SURS On-behalf-of Payments.

**Expenditure Variances**  
**FY 2019 Budget vs. FY 2018 Budget**  
(In Millions)



# Expenditures by Object

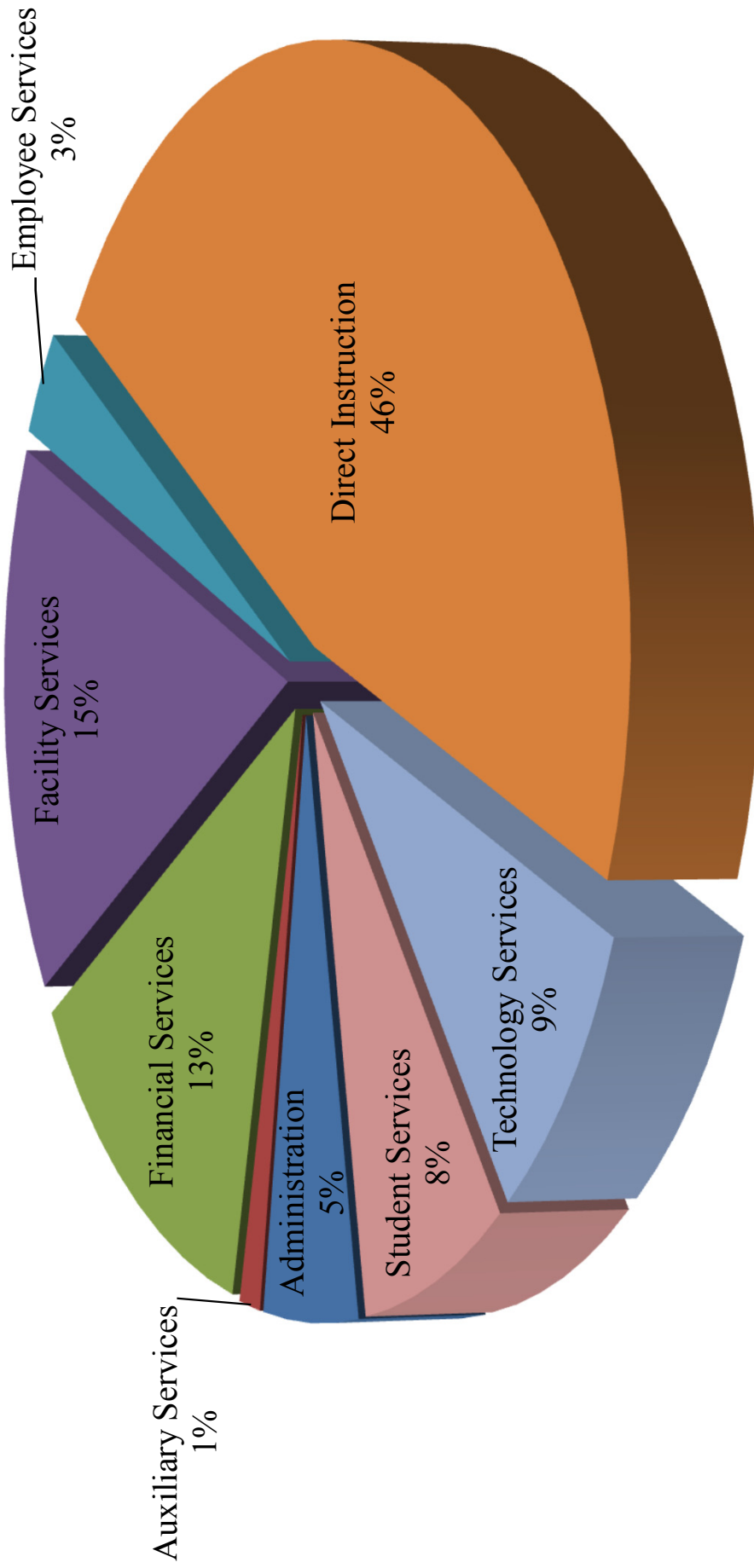
## 2019 Operating Budget



Note: Operating Expenditures does not include SURS On-behalf-of Payments



# Expenditures by College System



**Other Fund Detail / Analysis**

**Illinois Central College**  
**Schedule of Debt Service Payments**  
**Principal and Interest**

Levy Year	2017 FY 18-19	2018 FY 19-20	2019 FY 20-21	2020 FY 21-22	2021 FY 22-23
<b>FB 2009 - \$33.0 M</b>	\$ 2,351,750	-	-	-	\$ -
<b>FB 2014 - \$20.0 M</b>	3,197,371	5,599,746	5,660,121	5,714,996	5,775,498
<b>FB 2016 - \$5.0 M</b>	179,800	179,800	179,800	179,800	179,800
<b>FB 2017 - \$10.0 M</b>	300,913	250,210	250,210	250,210	299,610
<b>Total Debt Payments</b>	<u>\$ 6,029,834</u>	<u>6,029,756</u>	<u>6,090,131</u>	<u>6,145,006</u>	<u>\$ 6,254,908</u>

**Schedule of Outstanding Debt**  
**Principal Only**

<b>FB 2009 - \$33.0 M</b>	\$ 2,300,000	-	-	-	\$ -
<b>FB 2014 - \$20.0 M</b>	2,165,000	4,740,000	5,045,000	5,360,000	5,665,000
<b>FB 2016 - \$5.0 M</b>	-	-	-	-	-
<b>FB 2017 - \$10.0 M</b>	-	-	-	-	50,000
<b>Total Debt Payments</b>	<u>\$ 4,465,000</u>	<u>4,740,000</u>	<u>5,045,000</u>	<u>5,360,000</u>	<u>\$ 5,715,000</u>

**Illinois Central College**  
**Capital Expenditures by Fund and Funding Source**

	Education Fund	O & M Fund	O & M Restricted Fund	Restricted Fund	Auxiliary Fund	Liability, Protection, & Settlement Fund	Totals
Restricted Funds	\$ -	-	-	117,000	-	-	\$ 117,000
Foundation	-	-	250,000	-	-	-	250,000
Bond Proceeds	-	-	130,000	-	-	-	130,000
Life Safety	-	-	3,618,024	-	-	-	3,618,024
Operating Budget	786,309	99,500	200,000	-	3,000	100,000	1,188,809
CDB Funding	-	-	2,920,000	-	-	-	2,920,000
Fund Balance / Other	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$ 786,309</b>	<b>99,500</b>	<b>7,118,024</b>	<b>117,000</b>	<b>3,000</b>	<b>100,000</b>	<b>\$ 8,223,833</b>

**Illinois Central College  
Capital Projects Summary  
Expenditure Detail  
2018 - 2019 Budget**

<u>Project Description</u>	<u>Totals</u>
General Building & Remodeling Projects	
Miscellaneous Projects	450,000
	\$ 450,000
Life Safety Projects - 2019	
East Peoria Campus	
Academic Building Re-Roof	\$ 1,027,600
Academic Building HVAC Replacement	1,400,000
EP College Drive Upgrades	731,026
iP Telephony Upgrades	203,500
Building automation Panel Control Upgrade	130,000
Fire Alarm Upgrades	110,000
Miscellaneous	15,898
	3,618,024
2019 Bond Projects, including CDB, Foundation and Local Support	
East Peoria Campus	
Dirksen Hall Upgrades	2,750,000
Lawrence Combined Facility	300,000
	3,050,000
Total Expenditures	\$ 7,118,024

**Illinois Central College  
East Peoria Campus Project Summary**

Project Description	Total Budget	Projected Costs		
		FY19	FY20	FY21
<b>East Peoria Campus Potential Projects</b>				
Dirksen/Sustainability Education Center *	\$ 5,200,000	\$ 2,750,000	\$ 2,450,000	\$ -
Lawrence Combined Facility - PDI, Truck Driver Training, Motorcycle Training, Facilities **	4,800,000	300,000	4,500,000	-
Performing Arts Center **	2,500,000	-	-	\$ 2,500,000
Pole Barn Storage (Ag Storage)	100,000	-	-	100,000
	12,600,000	3,050,000	6,950,000	2,600,000
<b>Funding Source</b>				
Bond Proceeds		130,000	4,470,000	-
Foundation Support			1,800,000	
O&M Restricted Fund Balance		-	680,000	100,000
State/CDB Funding		2,920,000	-	-
Current Funding Available		3,050,000	6,950,000	100,000
Funding Surplus (Shortfall)		\$ -	\$ -	\$ (2,500,000)

\* Project would be funded through multiple sources including; Bond proceeds, CDB funding and a gift to the Foundation.

\*\* Projects on hold subject to funding and Board approval.

**Illinois Central College  
Life Safety Project Summary**

Project Description	Total Budget	FY19	FY20	FY21
Academic Building Re-Roof	\$ 2,566,000	\$ 1,027,600	\$ -	\$ 975,000
Academic Building HVAC	8,349,000	1,400,000	1,000,000	-
Academic Building Restroom	4,904,500	-	600,000	600,000
Backup Boiler - Peoria Campus	90,000	-	-	90,000
Building Automation Panel Control Upgrade	130,000	130,000	-	-
Fuel Pumps & Underground Storage Tanks	150,000	-	-	150,000
Fire Alarm Upgrades	110,000	110,000	175,000	-
Roadway/Parking Lot Resurfacing	3,050,000	731,026	900,000	900,000
College-Wide IP Telephony	203,500	203,500	-	-
Building Envelope	4,300,000	-	625,000	585,000
Miscellaneous	275,000	15,898	200,000	200,000
	<b>\$ 24,128,000</b>	<b>\$ 3,618,024</b>	<b>\$ 3,500,000</b>	<b>\$ 3,500,000</b>
<b>Funding Source - Estimated Tax Levy</b>		<b>\$ 3,618,024</b>	<b>\$ 3,500,000</b>	<b>\$ 3,500,000</b>

## Illinois Central College Salary Breakdown

Description	Headcount Data <sup>(1)</sup>			Salary Budget		
	Current	Previous Year	Variance	2019 Budget	2018 Budget	Variance
<b>Management</b>						
Administration	15	15	-	\$2,056,062	\$ 1,948,423	\$ 107,639
Management	112	126	(14)	6,501,286	6,782,737	(281,451)
Management - Part Time	46	57	(11)	925,347	850,312	75,035
<b>Faculty</b>						
Faculty	169	173	(4)	12,566,166	12,790,481	(224,315)
Faculty - Part Time	310	338	(28)	3,324,230	3,224,456	99,774
Faculty - Overload	-	-	-	1,511,152	1,426,554	84,598
Faculty - Release Time	-	-	-	753,928	729,438	24,490
<b>Clerical</b>						
Classified	62	60	2	2,014,053	2,099,751	(85,698)
Classified - Part Time	34	38	(4)	686,624	621,289	65,335
Classified - Overtime	-	-	-	11,482	9,409	2,073
<b>Student Employees</b>						
College Work Study	33	31	2	131,279	125,224	6,055
Regular Students	75	98	(23)	416,229	390,571	25,658
<b>Service / Other Staff <sup>(2)</sup></b>						
Service Staff - Full Time	76	75	1	3,440,789	3,352,537	88,252
Service Staff - Part Time	38	45	(7)	914,830	910,120	4,710
Service Staff - Overtime	-	-	-	61,674	67,389	(5,715)
<b>Total</b>	<b>970</b>	<b>1,056</b>	<b>(86)</b>	<b>\$ 35,315,131</b>	<b>\$ 35,328,691</b>	<b>\$ (13,560)</b>
Full-Time Headcount	434	449	(15)	\$28,916,592	\$ 29,206,719	\$ (290,127)
Part-Time Headcount	428	478	(50)	5,851,031	5,606,177	244,854
Student Workers	108	129	(21)	547,508	515,795	31,713
<b>Total</b>	<b>970</b>	<b>1,056</b>	<b>(86)</b>	<b>\$ 35,315,131</b>	<b>\$ 35,328,691</b>	<b>\$ (13,560)</b>

### Key Budget Assumptions

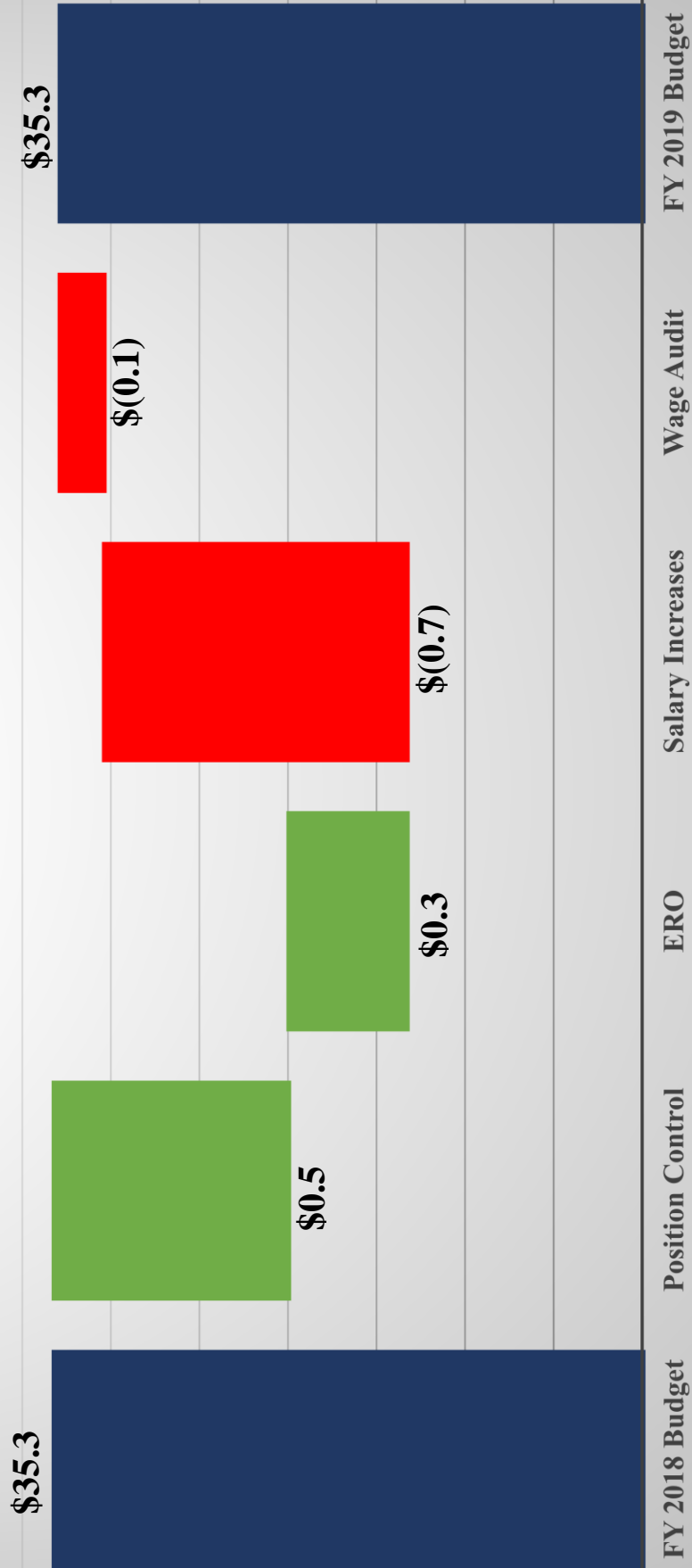
Includes CPI salary increases (2.1%) for all non-bargained employees and 2.5% for all bargained employees. Wage Audit Adjustment of \$0.1 million.

(1) Headcount is based on March paycheck data for March 2018 & 2017.

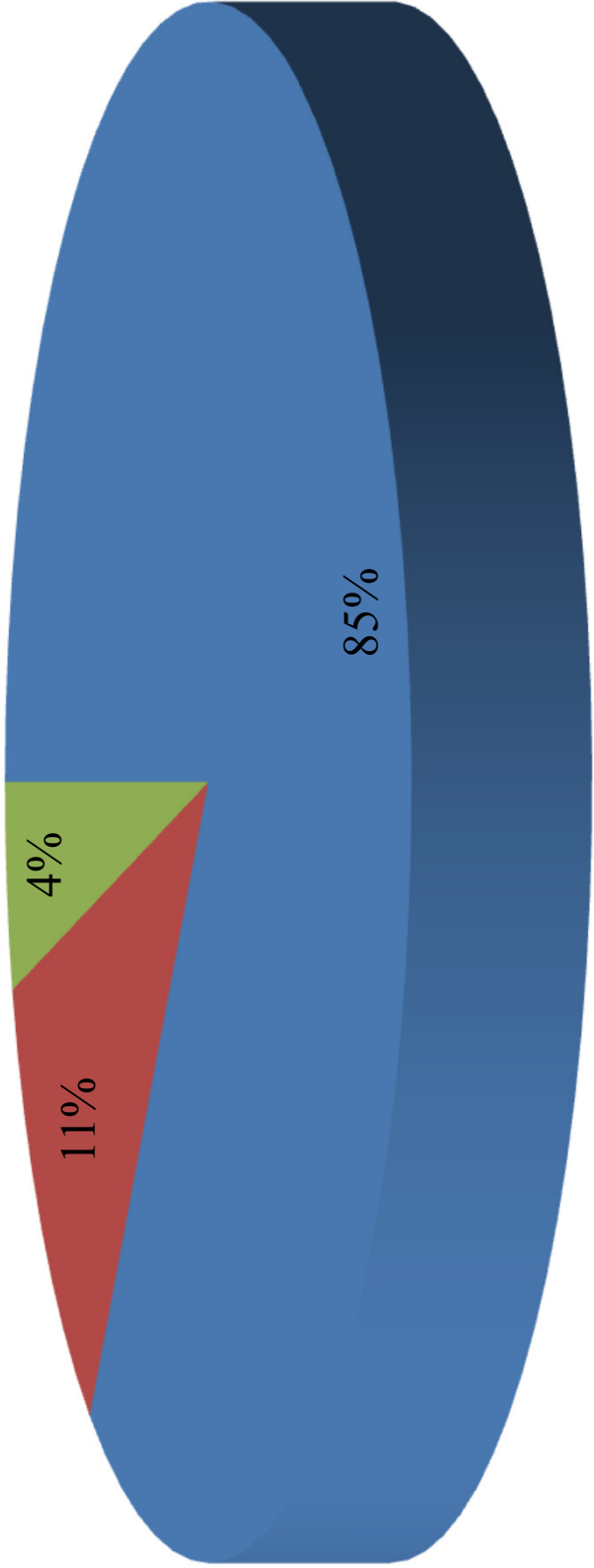
(2) Service/Other Staff consist primarily of Day Care Center, Computer Technical, and Campus Police.



## Salaries Variances FY 2019 Budget vs FY 2018 Budget (In Millions)

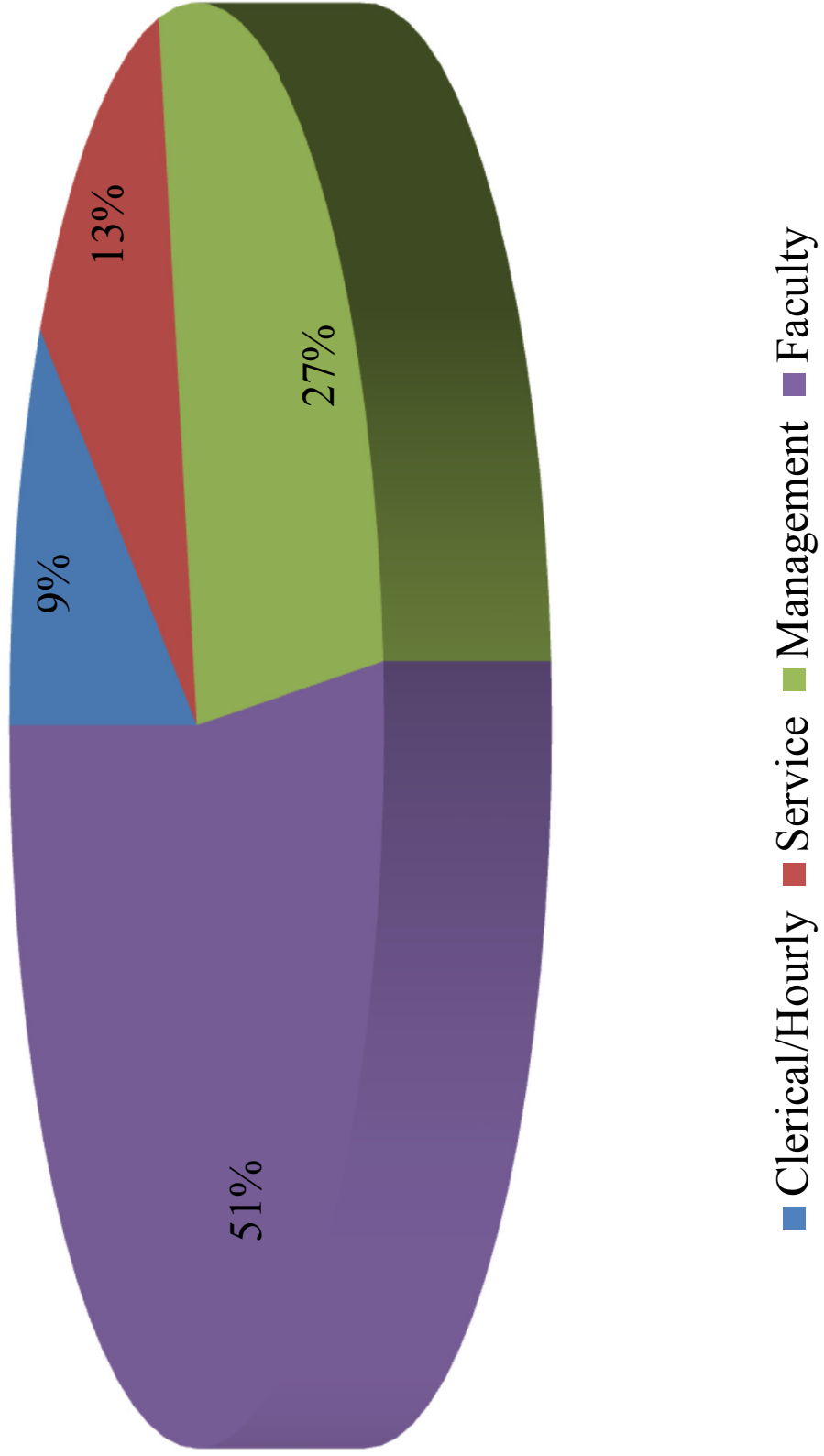


# Illinois Central College Salaries by Operating Fund Type

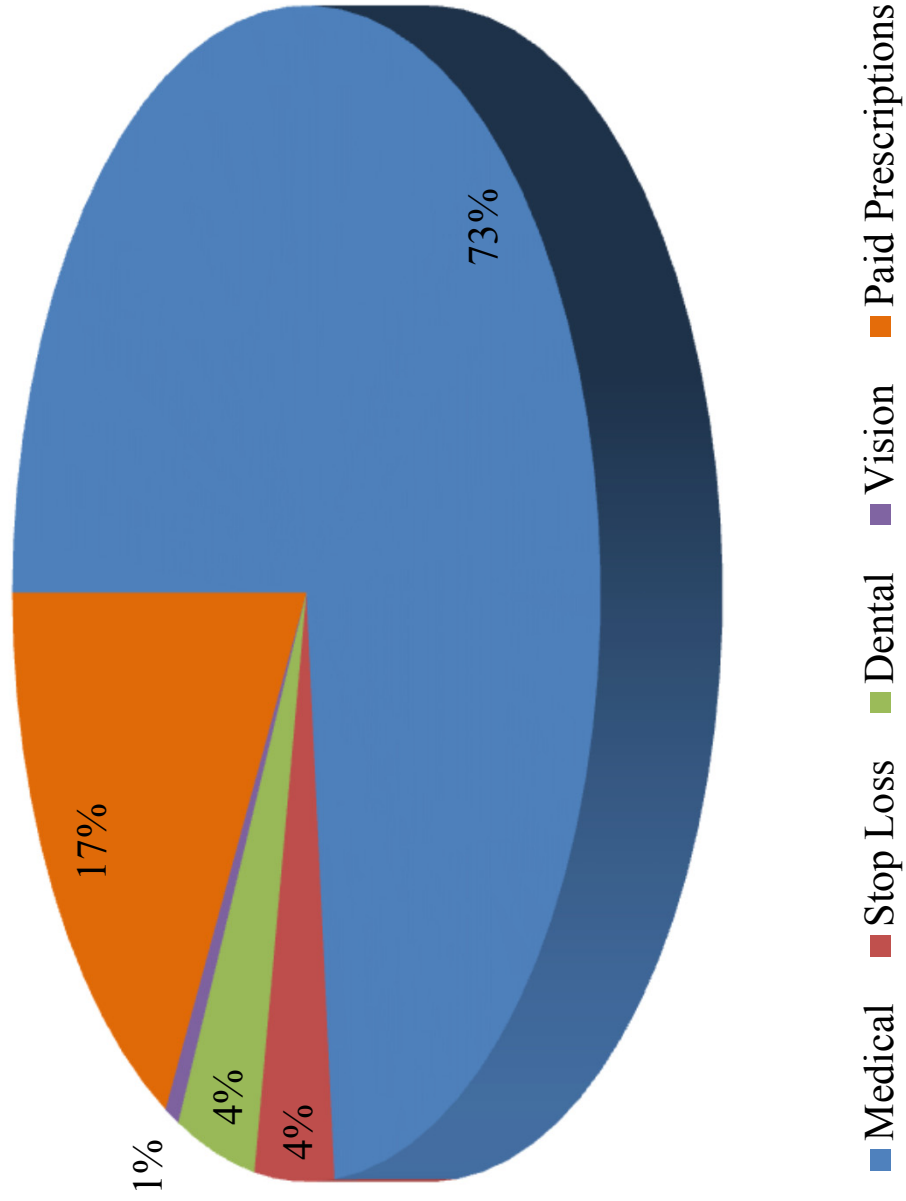


■ Education Fund   ■ O & M Fund   ■ Liability, Protection, & Settlement Fund

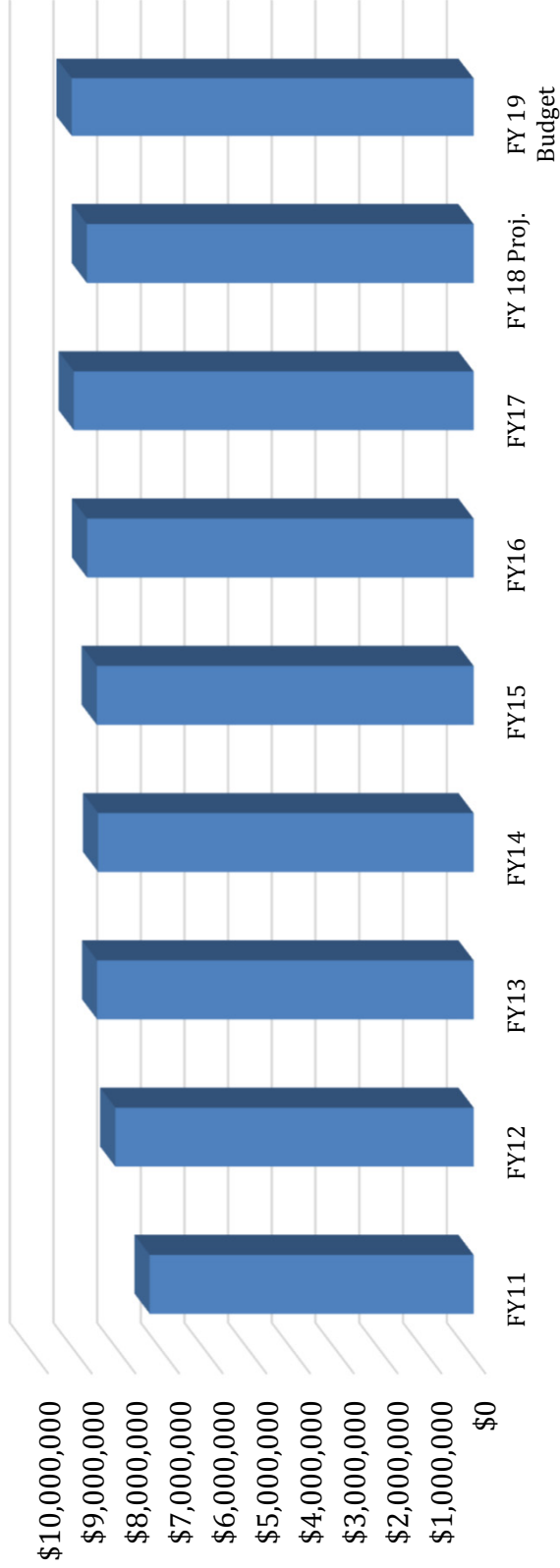
# Illinois Central College Salaries by Employee Classification



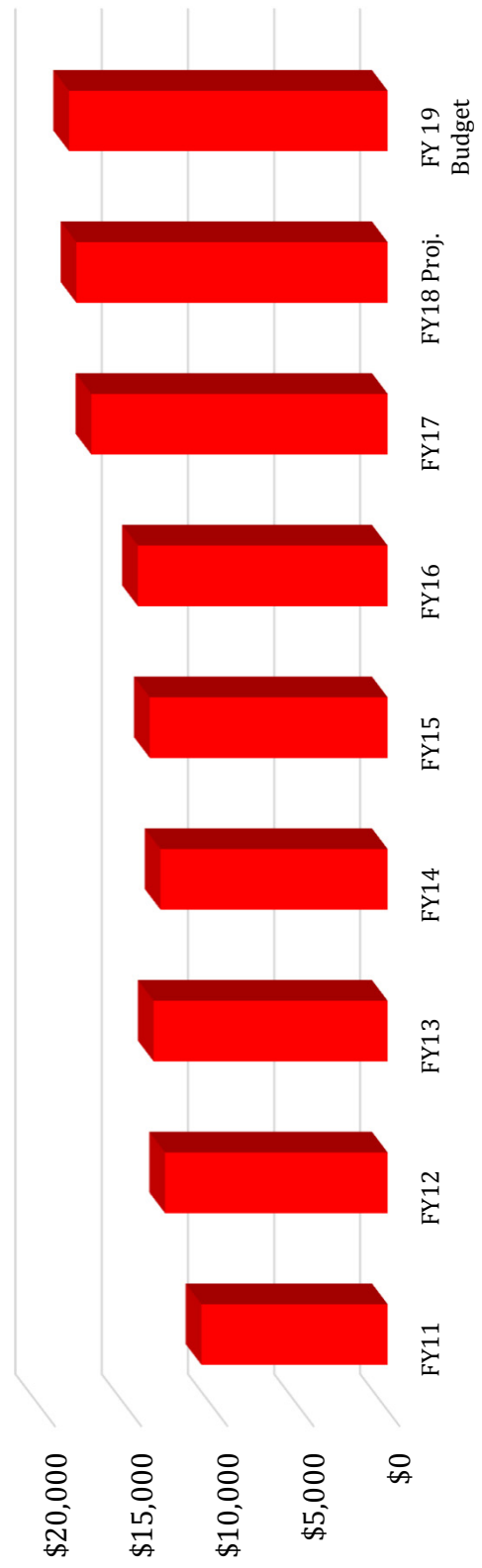
## FY 19 Budgeted Health Care Costs



### Total Health Care Cost Comparison

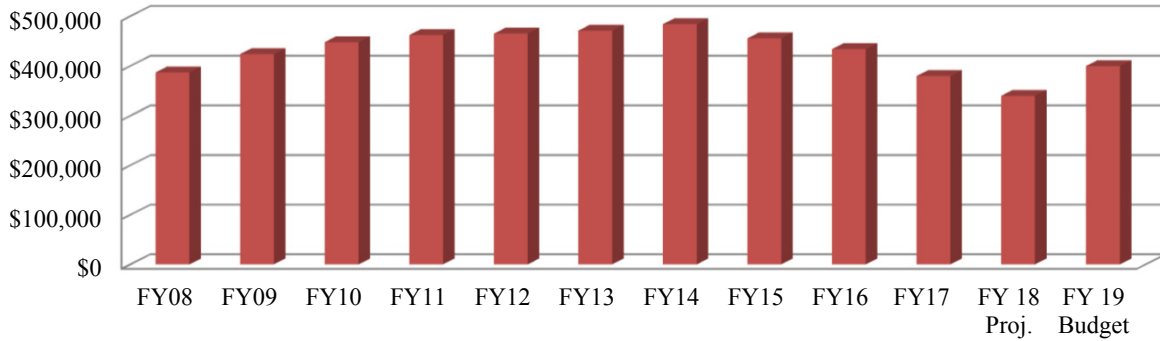


### Cost Per Capita

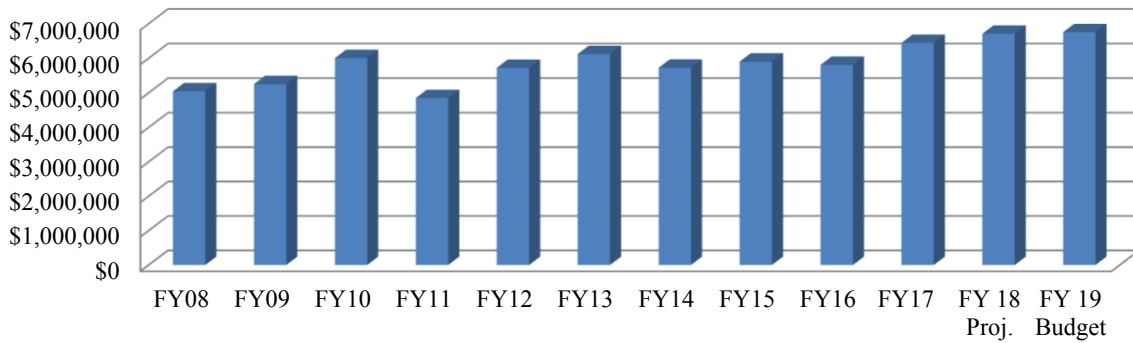


# Illinois Central College Health Plan Costs

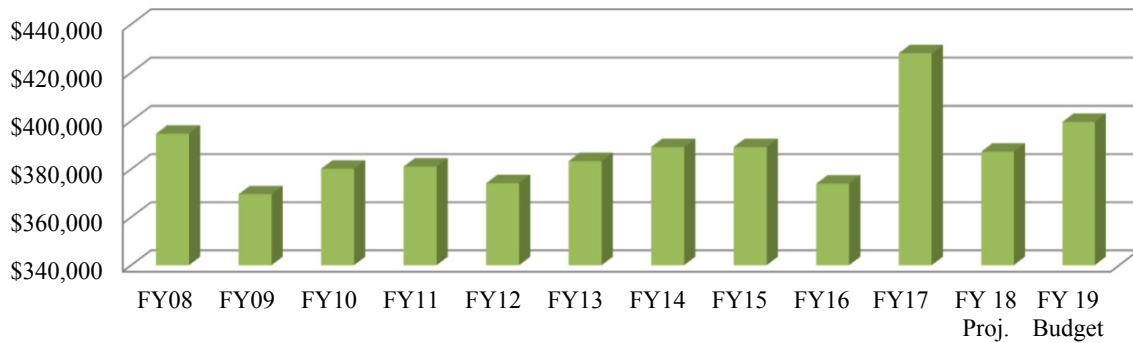
## Stop Loss Cost



## Medical Claim Cost



## Dental Claim Cost



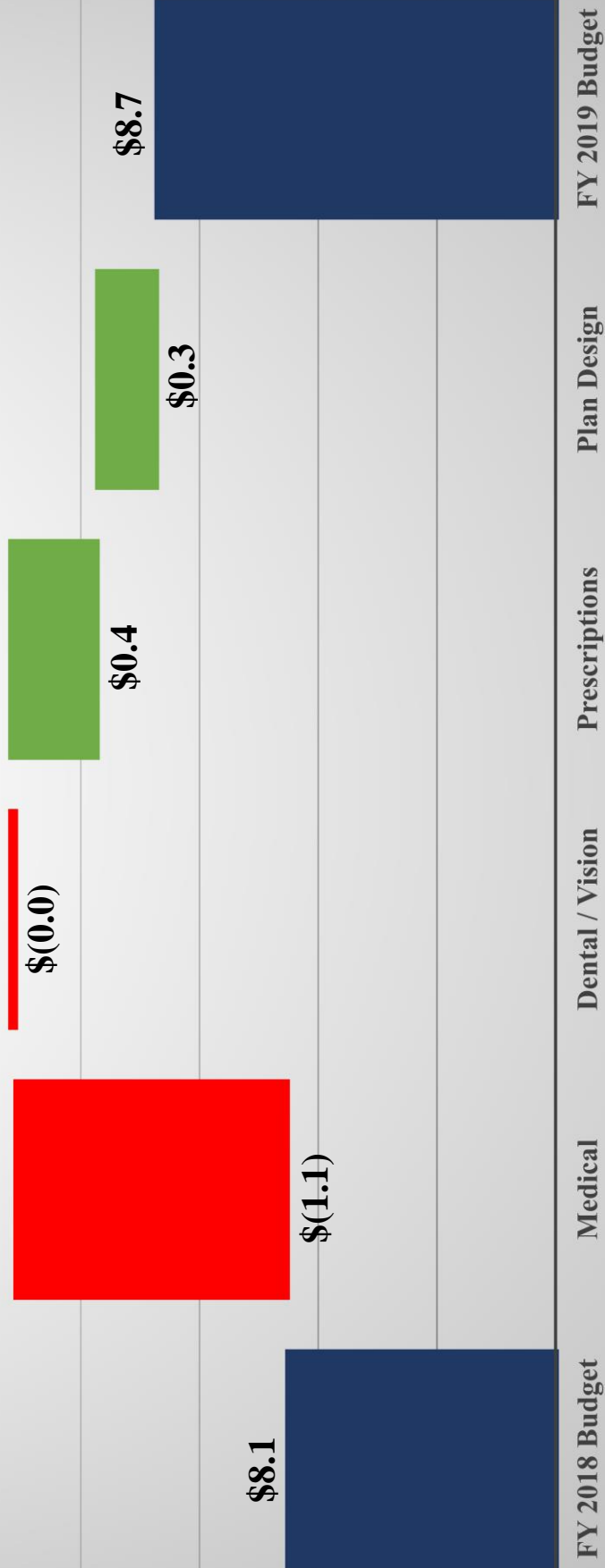
## Vision Claim Cost



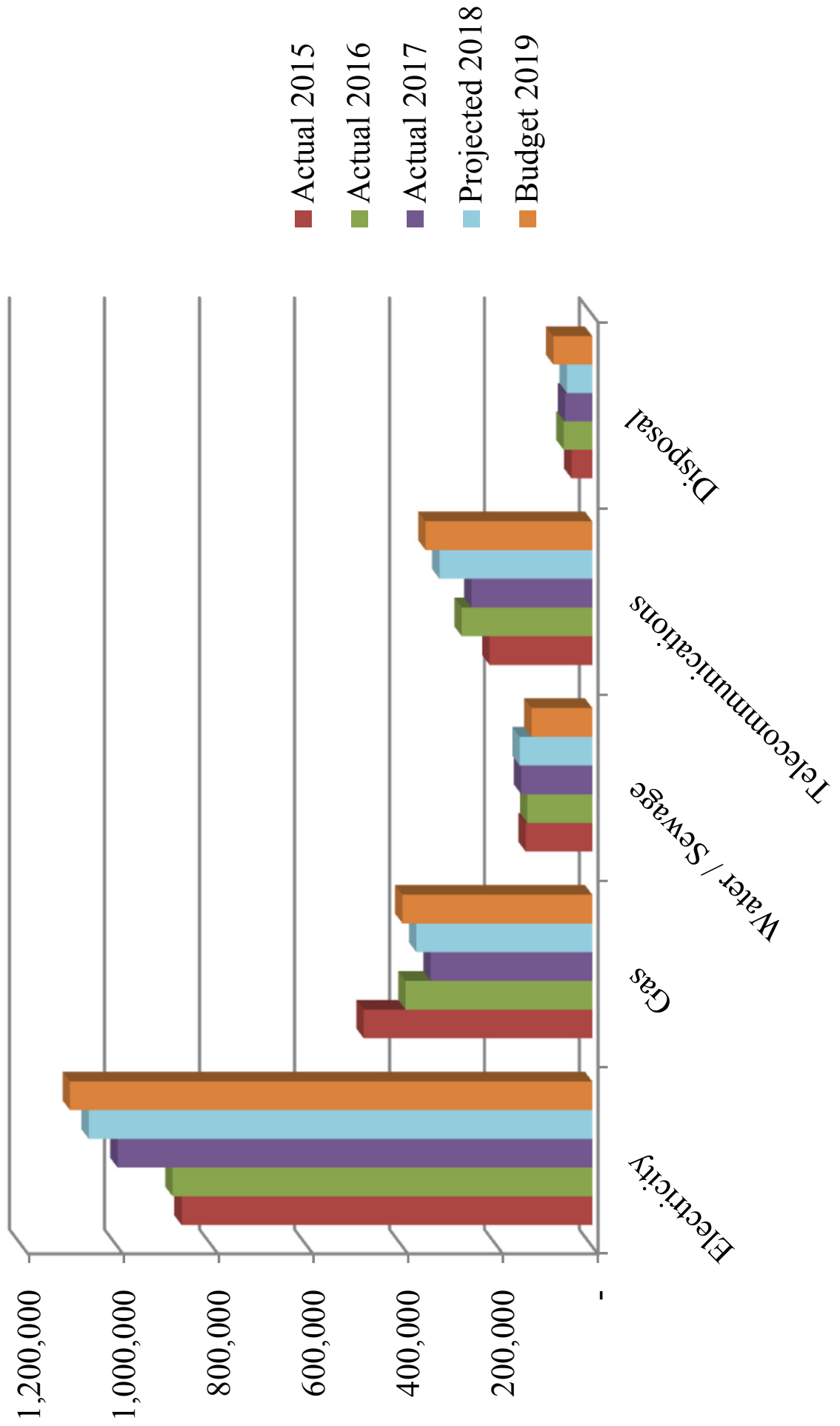
## Benefits Variances

### FY 2019 Budget vs FY 2018 Budget

(In Millions)

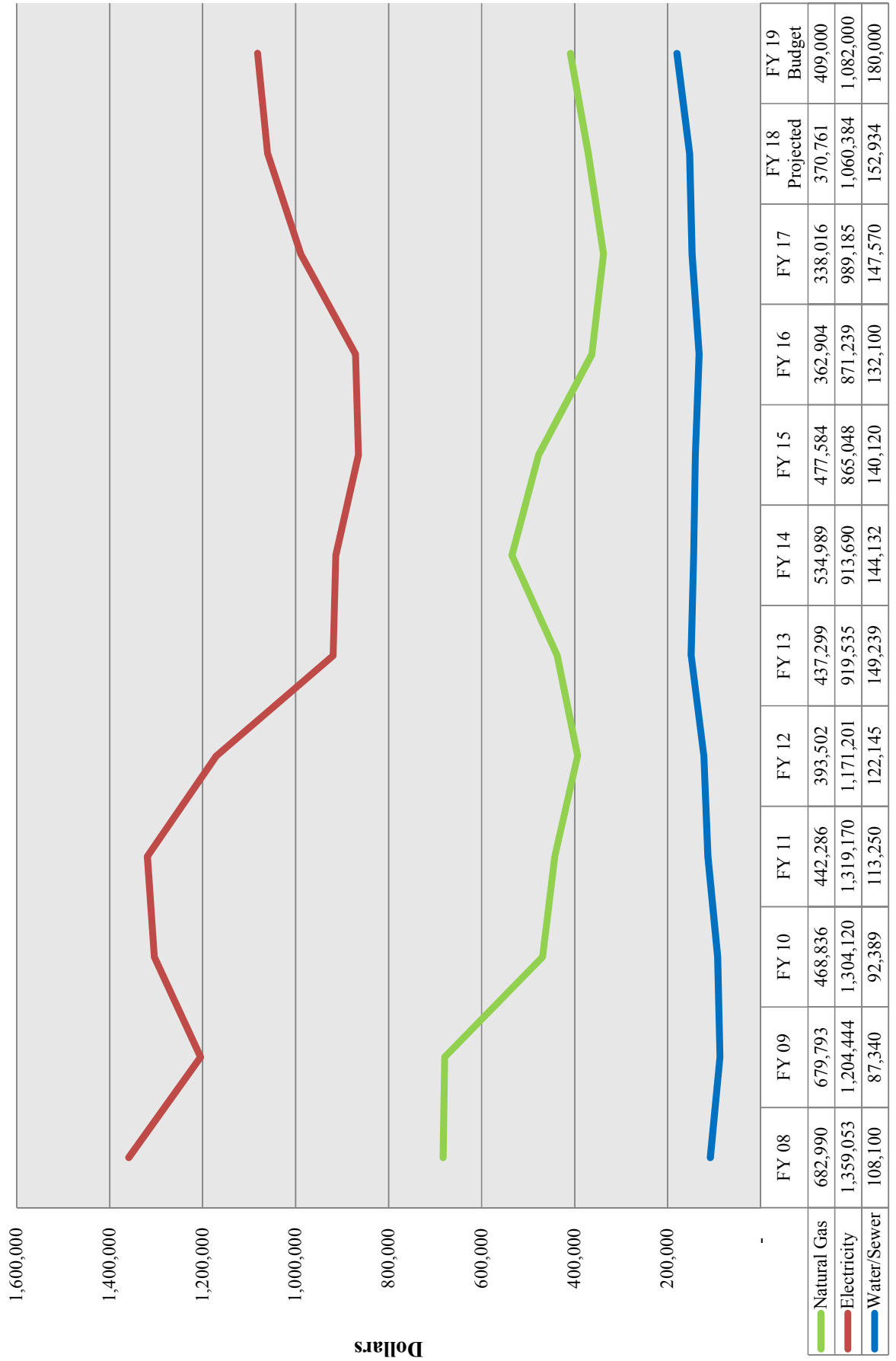


# Utility Expenditure History

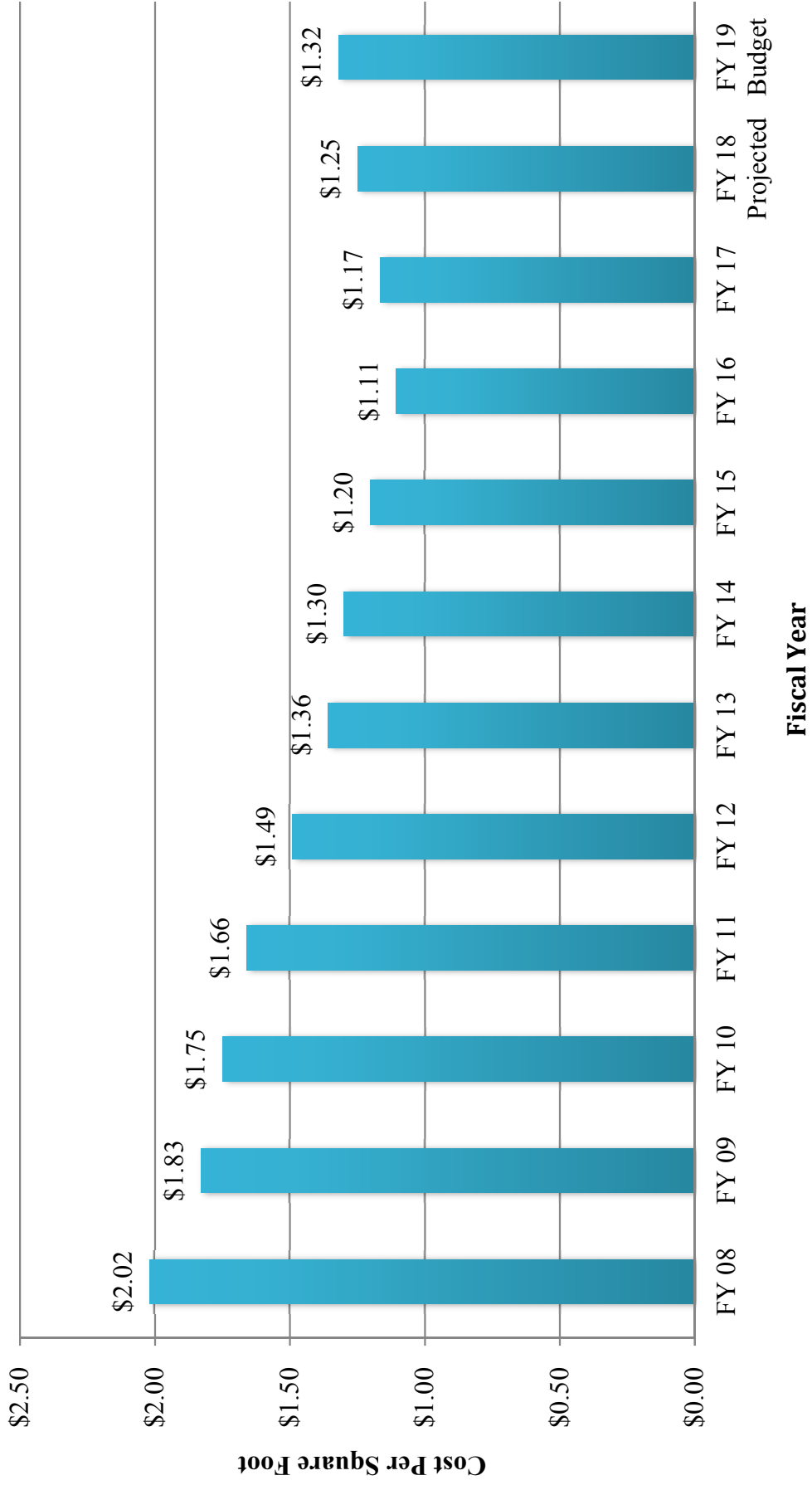




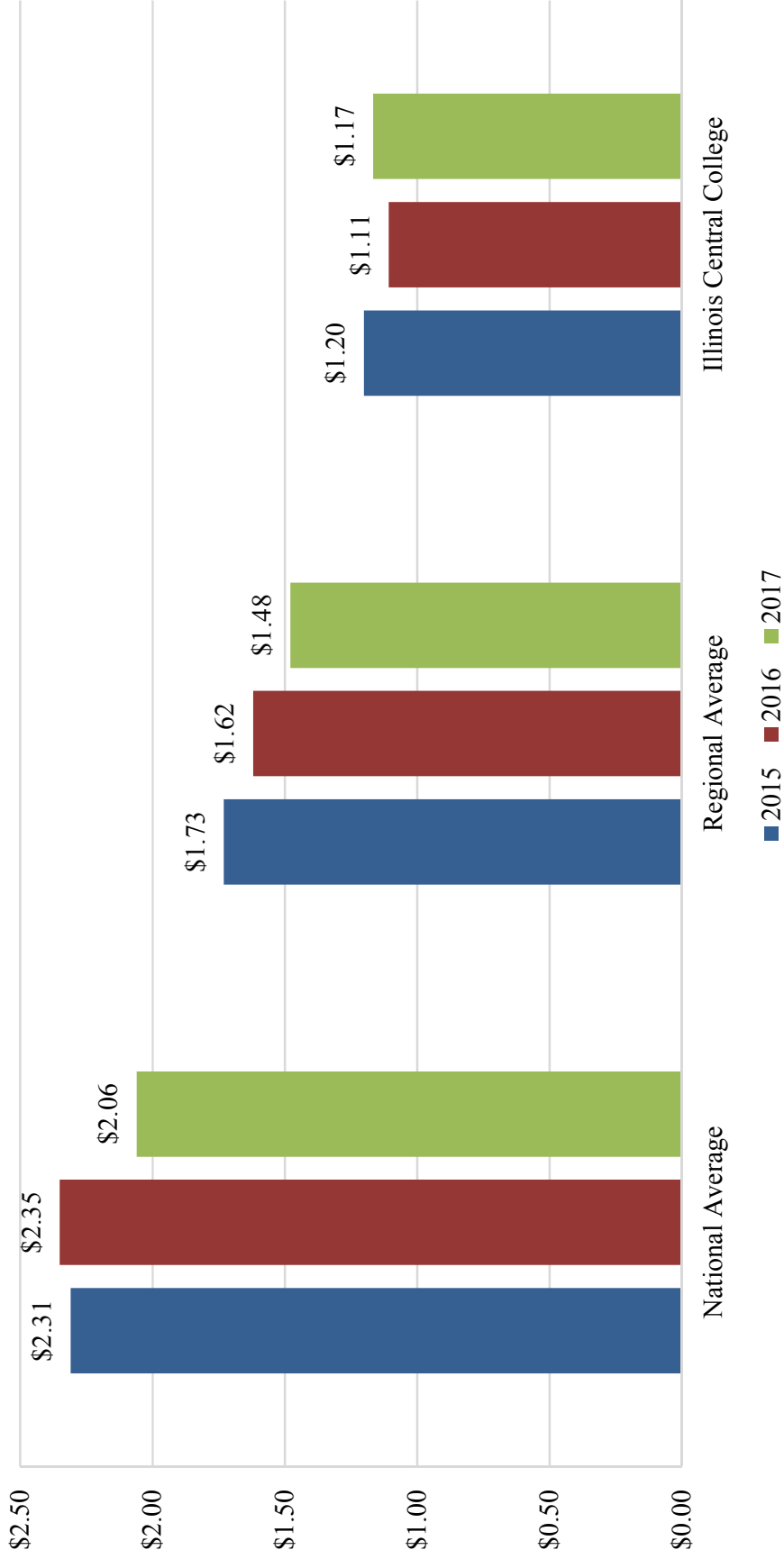
# Illinois Central College - Historical Utilities Trends



# Utilities Cost Per Square Foot



## APPA - National, Regional Average & ICC Cost per Square Foot



*APPA is the Association of Physical Plant Administrators: Leadership in Educational Facilities.*

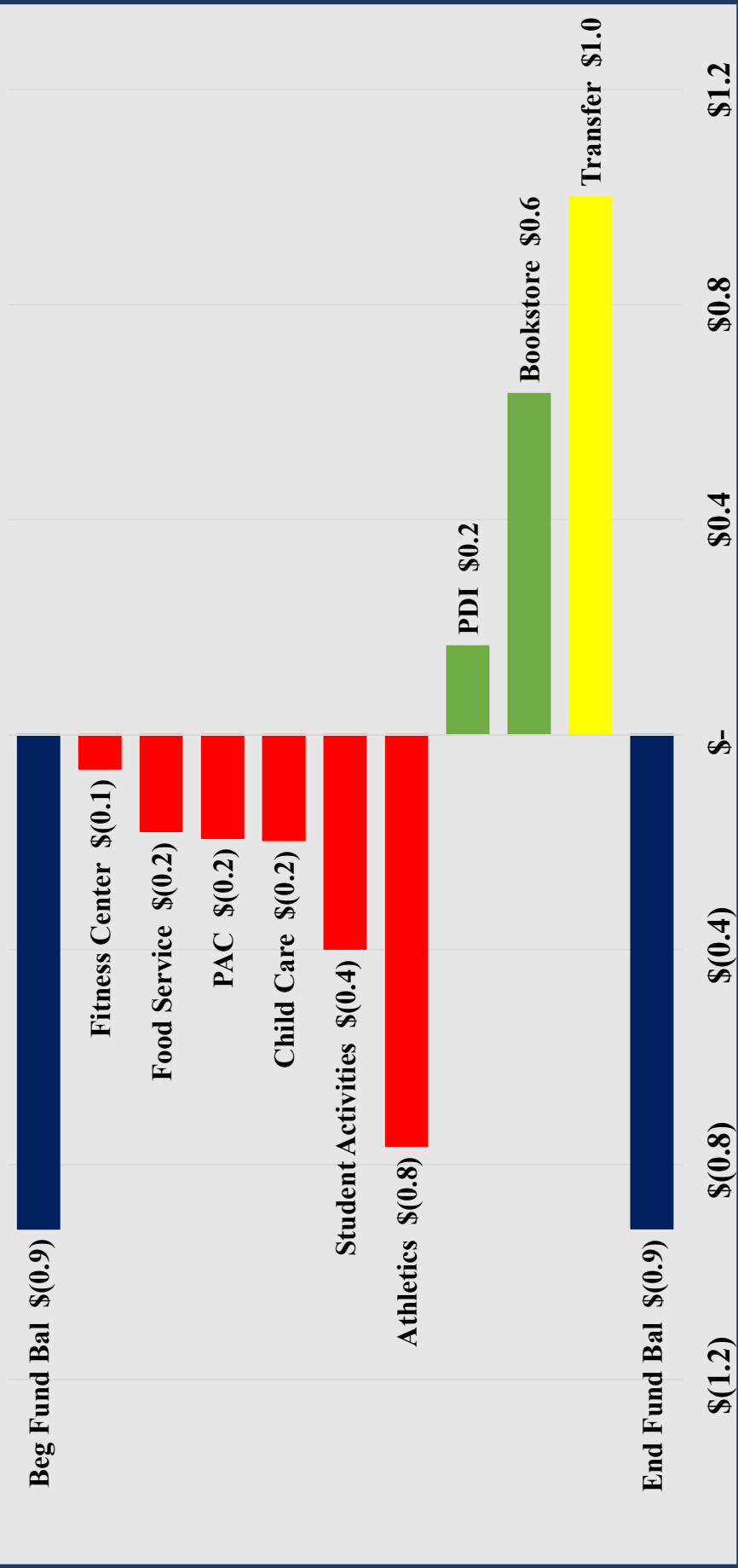
**Illinois Central College**  
**Summary of Liability, Protection, and Settlement Fund**  
**Combining Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance**  
**For the Period Ended June 30, 2019**

	Affirmative Action/Diversity	Public Safety	Risk Management	Unemployment Compensation	Workers' Compensation	Totals	
						Budget	Projected 2018
<b>Revenue</b>							
Property Taxes	\$ 575,787	\$ 1,565,736	\$ 1,899,086	\$ 39,798	\$ 447,188	\$ 4,527,595	\$ 4,535,490
Other Revenue	-	-	-	-	-	-	7,500
<b>Expenditures</b>							
Salaries	264,663	1,132,123	123,850	-	-	1,520,636	1,499,084
Employee Benefits	103,359	336,625	590,731	-	-	1,030,715	954,558
Contractual Services	128,500	34,179	185,250	-	-	347,929	258,901
Materials & Supplies	57,348	42,512	51,008	-	-	150,868	111,547
Conferences & Meetings	15,400	1,425	1,500	-	-	18,325	12,392
Fixed Charges	-	-	926,600	60,000	425,000	1,411,600	1,253,115
Utilities	2,040	3,000	-	-	-	5,040	4,302
Capital Outlay	-	-	-	-	-	-	5,373
Other	-	-	6,000	-	-	6,000	1,020
<b>Total</b>	<b>571,310</b>	<b>1,549,864</b>	<b>1,884,939</b>	<b>60,000</b>	<b>425,000</b>	<b>4,491,113</b>	<b>4,100,292</b>
<b>Net Increase in Fund Balance</b>	<b>\$ 4,477</b>	<b>\$ 15,872</b>	<b>\$ 14,147</b>	<b>\$ (20,202)</b>	<b>\$ 22,188</b>	<b>\$ 36,482</b>	<b>\$ 442,698</b>

**Illinois Central College**  
**Auxiliary Fund Types**  
**Combining Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance**  
**For the Period Ended June 30, 2019**

	Bookstore	Food Service	Child Care Center	Performing Arts Center	Athletics and Camps	Student Activities	Fitness Center	Institute for Personal & Professional Development	Totals	
									Budget	Projected 2018
<b>Revenue</b>										
Sales	\$ 4,130,754	\$ 860,000	\$ 247,875	\$ 82,000	\$ 40,000	\$ -	\$ 285,000	\$ 1,265,000	\$ 6,910,629	\$ 6,702,830
Other Revenue	12,165	57,000	21,995	3,082	341	4,400	2,000	182	101,165	75,725
<b>Expenditures</b>										
Salaries	379,805	511,232	308,515	151,328	424,692	156,008	241,063	667,056	2,839,699	2,646,850
Employee Benefits	70,845	42,861	88,398	35,404	91,091	53,198	22,316	96,694	500,807	402,153
Contractual Services	26,940	47,900	33,950	42,500	77,570	34,750	18,288	141,539	423,437	407,815
Materials & Supplies	2,908,798	413,800	4,780	47,300	76,173	24,794	64,438	102,349	3,642,432	3,776,596
Conferences & Meetings	1,530	700	1,600	500	135,535	119,851	1,139	14,515	275,370	290,692
Fixed Charges	80,509	57,519	24,908	500	-	500	-	70,200	234,136	158,988
Utilities	-	960	15	-	857	-	-	717	2,549	-
Capital Outlay	-	-	3,000	-	-	-	-	-	3,000	2,921
Other	40,100	22,251	1,800	600	-	14,248	4,000	7,165	90,164	71,820
Tuition Write-offs	-	-	-	-	-	-	-	-	-	6,505
<b>Total</b>	<b>3,508,527</b>	<b>1,097,223</b>	<b>466,966</b>	<b>278,132</b>	<b>805,918</b>	<b>403,349</b>	<b>351,244</b>	<b>1,100,235</b>	<b>8,011,594</b>	<b>7,764,340</b>
<b>Interfund Transfers</b>									<b>1,000,000</b>	<b>680,000</b>
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ 634,392</b>	<b>\$ (180,223)</b>	<b>\$ (197,096)</b>	<b>\$ (193,050)</b>	<b>\$ (765,577)</b>	<b>\$ (398,949)</b>	<b>\$ (64,244)</b>	<b>\$ 164,947</b>	<b>\$ 200</b>	<b>\$ (305,785)</b>

**FY 2019 Budget  
Auxiliary Services  
(In Millions)**



# Illinois Central College Innovation Project Reserve Summary

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## Historical Information

Initial transfer during Fiscal Year 2017	\$	1,000,000
Additional allocation approved during Fiscal Year 2018		1,000,000
Expenditures by project for prior years		
Achieving the Dream Initial Conference (27 attendees)	\$	32,734
Strategic Enrollment Management		6,583
Career Programs and Gap Analysis		36,451
Title III Consultant		24,900
Early College Procedure Manual Preparation		17,930
NIMS Manufacturing Intern Certification		707
		119,305
Balance June 30, 2018	\$	1,880,695

## 2018 - 2019 Budgeted Projects and Potential Initiatives

Budgeted expenditures by project for current year

Achieving the Dream Annual Fee and Conference Costs	\$	90,000
Master Plan Development Costs		75,000
Business Solutions Consultant - Start-Up Funding for One Year		66,838
Enrollment Service Check-In		4,991
		236,829
	\$	236,829

All new projects and initiatives will require a completed project request, be reviewed by Cabinet, and approved by Dr. Sheila Quirk-Bailey.

**Illinois Central College  
Interfund Transfer Summary  
For Year Ending June 30, 2019**

<b>Funds</b>		<b>Amount</b>	<b>Explanation</b>
<b>Transfer From</b>	<b>Transfer To</b>		
Working Cash Fund	Education Fund	\$75,000	Estimated investment earnings is transferred to operations on an annual basis.
Education Fund	Restricted Purposes Fund	\$475,000	Transfer from Education Fund to Restricted Fund to support the operation of the Educational Foundation.
Education Fund	Auxiliary Fund	\$1,000,000	Transfer from Education Fund to Auxiliary Fund to cover operational shortfall.
Education Fund	Operations and Maintenance Fund (Restricted)	\$200,000	Transfer from Education Fund to Operations and Maintenance Fund (Restricted) to cover miscellaneous building projects and building maintenance.